

Amended Annual Budget

School District No. 22 (Vernon)

June 30, 2026

School District No. 22 (Vernon)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$148,699,490 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 18th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 18th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF FEBRUARY, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 18th DAY OF FEBRUARY, 2026.



Secretary Treasurer

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,898.813	8,903.438
Adult	-	0.625
Other	-	16.250
Total Ministry Operating Grant Funded FTE's	8,898.813	8,920.313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	125,796,649	124,080,210
Other	518,338	548,838
Tuition	6,726,063	6,548,875
Other Revenue	6,065,749	5,566,191
Rentals and Leases	150,000	150,000
Investment Income	720,000	830,100
Amortization of Deferred Capital Revenue	5,322,854	5,121,599
Total Revenue	145,299,653	142,845,813
Expenses		
Instruction	120,047,409	117,216,812
District Administration	4,649,471	4,691,391
Operations and Maintenance	18,551,276	18,401,902
Transportation and Housing	3,566,775	3,602,962
Total Expense	146,814,931	143,913,067
Net Revenue (Expense)	(1,515,278)	(1,067,254)
Budgeted Allocation (Retirement) of Surplus (Deficit)	978,831	777,697
Budgeted Surplus (Deficit), for the year	(536,447)	(289,557)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(40,000)	(40,000)
Capital Fund Surplus (Deficit)	(496,447)	(249,557)
Budgeted Surplus (Deficit), for the year	(536,447)	(289,557)

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	121,772,843	120,204,443
Operating - Tangible Capital Assets Purchased	272,630	260,081
Special Purpose Funds - Total Expense	17,338,228	16,264,811
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	7,703,860	7,443,813
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,285,699	1,486,346
Total Budget Bylaw Amount	148,699,490	145,985,724

Approved by the Board

	February 18, 2026
Signature of the Chairperson of the Board of Education	Date Signed
	February 18, 2026
Signature of the Superintendent	Date Signed
	February 18, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,515,278)</u>	<u>(1,067,254)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(598,860)	(586,311)
From Local Capital	(1,285,699)	(1,486,346)
From Deferred Capital Revenue	(3,612,483)	(4,529,758)
Total Acquisition of Tangible Capital Assets	<u>(5,497,042)</u>	<u>(6,602,415)</u>
Amortization of Tangible Capital Assets	<u>7,703,860</u>	<u>7,443,813</u>
Total Effect of change in Tangible Capital Assets	<u>2,206,818</u>	<u>841,398</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>691,540</u></u>	<u><u>(225,856)</u></u>

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,283,054	572,398	27,596,157	31,451,609
Changes for the year				
Net Revenue (Expense) for the year	539,498	326,230	(2,381,006)	(1,515,278)
Interfund Transfers				
Tangible Capital Assets Purchased	(272,630)	(326,230)	598,860	-
Local Capital	(1,285,699)		1,285,699	-
Other	40,000	(40,000)		-
Net Changes for the year	(978,831)	(40,000)	(496,447)	(1,515,278)
Budgeted Accumulated Surplus (Deficit), end of year	2,304,223	532,398	27,099,710	29,936,331

School District No. 22 (Vernon)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	111,842,191	111,084,769
Other	518,338	518,338
Tuition	6,726,063	6,548,875
Other Revenue	2,375,749	2,031,191
Rentals and Leases	150,000	150,000
Investment Income	700,000	800,000
Total Revenue	122,312,341	121,133,173
Expenses		
Instruction	102,948,620	101,204,291
District Administration	4,649,471	4,691,391
Operations and Maintenance	11,559,076	11,519,740
Transportation and Housing	2,615,676	2,789,021
Total Expense	121,772,843	120,204,443
Net Revenue (Expense)	539,498	928,730
Budgeted Prior Year Surplus Appropriation	978,831	777,697
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(272,630)	(260,081)
Local Capital	(1,285,699)	(1,486,346)
Other	40,000	40,000
Total Net Transfers	(1,518,329)	(1,706,427)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	112,022,624	110,203,260
ISC/LEA Recovery	(1,124,550)	(967,845)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
FSA Scorer Grant	12,964	12,964
Child Care Funding	350,000	204,500
Labour Settlement Funding		1,050,737
Early Learning Framework (ELF) Implementation	2,503	2,503
Wage lift funding	122,000	122,000
Total Provincial Grants - Ministry of Education and Child Care	111,842,191	111,084,769
Provincial Grants - Other	518,338	518,338
Tuition		
International and Out of Province Students	6,726,063	6,548,875
Total Tuition	6,726,063	6,548,875
Other Revenues		
Funding from First Nations	1,124,550	967,845
Miscellaneous		
Transportation fees	345,000	245,000
Child Care fees	750,000	442,000
Other Revenues and Grants	33,500	53,000
Microsoft Settlement	122,699	323,346
Total Other Revenue	2,375,749	2,031,191
Rentals and Leases	150,000	150,000
Investment Income	700,000	800,000
Total Operating Revenue	122,312,341	121,133,173

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	50,451,206	49,985,670
Principals and Vice Principals	6,315,916	6,339,502
Educational Assistants	8,254,082	8,018,637
Support Staff	10,498,206	10,242,294
Other Professionals	3,807,188	3,807,766
Substitutes	5,318,137	5,189,500
Total Salaries	84,644,735	83,583,369
Employee Benefits	22,916,221	22,941,718
Total Salaries and Benefits	107,560,956	106,525,087
Services and Supplies		
Services	6,542,975	6,034,438
Student Transportation	7,800	7,800
Professional Development and Travel	904,152	904,143
Rentals and Leases	11,050	11,250
Dues and Fees	102,085	82,040
Insurance	571,869	498,969
Supplies	3,604,760	3,651,520
Utilities	2,467,196	2,489,196
Total Services and Supplies	14,211,887	13,679,356
Total Operating Expense	121,772,843	120,204,443

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	35,925,055	1,179,435	-	639,210	-	4,521,399	42,265,099
1.03 Career Programs	512,158	161,452	-	37,605	30,600	-	741,815
1.07 Library Services	1,062,416	-	-	314,359	-	21,109	1,397,884
1.08 Counselling	1,833,917	-	-	-	-	20,209	1,854,126
1.10 Inclusive Education	8,376,094	441,577	7,394,486	68,495	532,402	585,184	17,398,238
1.20 Early Learning and Child Care	-	-	-	692,109	74,000	-	766,109
1.30 English Language Learning	854,710	-	-	-	-	-	854,710
1.31 Indigenous Education	457,001	161,452	859,596	43,865	173,942	10,000	1,705,856
1.41 School Administration	-	4,068,924	-	1,794,737	-	46,797	5,910,458
1.62 International and Out of Province Students	1,429,855	303,076	-	146,817	160,088	7,500	2,047,336
Total Function 1	50,451,206	6,315,916	8,254,082	3,737,197	971,032	5,212,198	74,941,631
4 District Administration							
4.11 Educational Administration	-	-	-	159,072	1,089,294	-	1,248,366
4.40 School District Governance	-	-	-	-	157,081	-	157,081
4.41 Business Administration	-	-	-	664,134	810,918	3,200	1,478,252
Total Function 4	-	-	-	823,206	2,057,293	3,200	2,883,699
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	64,136	-	-	64,136
5.41 Operations and Maintenance Administration	-	-	-	88,872	649,107	1,551	739,530
5.50 Maintenance Operations	-	-	-	4,229,295	-	76,284	4,305,579
5.52 Maintenance of Grounds	-	-	-	170,913	-	3,104	174,017
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,553,216	649,107	80,939	5,283,262
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	128,958	129,756	1,800	260,514
7.70 Student Transportation	-	-	-	1,255,629	-	20,000	1,275,629
Total Function 7	-	-	-	1,384,587	129,756	21,800	1,536,143
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	50,451,206	6,315,916	8,254,082	10,498,206	3,807,188	5,318,137	84,644,735

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	42,265,099	10,704,170	52,969,269	1,632,169	54,601,438	54,643,748
1.03 Career Programs	741,815	190,486	932,301	336,088	1,268,389	1,220,625
1.07 Library Services	1,397,884	389,870	1,787,754	82,873	1,870,627	1,906,605
1.08 Counselling	1,854,126	484,854	2,338,980	6,231	2,345,211	2,382,916
1.10 Inclusive Education	17,398,238	5,240,082	22,638,320	850,334	23,488,654	22,464,056
1.20 Early Learning and Child Care	766,109	200,000	966,109	30,900	997,009	618,600
1.30 English Language Learning	854,710	223,507	1,078,217	3,150	1,081,367	1,261,067
1.31 Indigenous Education	1,705,856	474,313	2,180,169	402,655	2,582,824	2,399,044
1.41 School Administration	5,910,458	1,683,759	7,594,217	363,728	7,957,945	7,749,559
1.62 International and Out of Province Students	2,047,336	526,060	2,573,396	4,181,760	6,755,156	6,558,071
Total Function 1	74,941,631	20,117,101	95,058,732	7,889,888	102,948,620	101,204,291
4 District Administration						
4.11 Educational Administration	1,248,366	292,002	1,540,368	259,050	1,799,418	1,915,452
4.40 School District Governance	157,081	8,310	165,391	132,876	298,267	324,628
4.41 Business Administration	1,478,252	405,664	1,883,916	667,870	2,551,786	2,451,311
Total Function 4	2,883,699	705,976	3,589,675	1,059,796	4,649,471	4,691,391
5 Operations and Maintenance						
5.20 Early Learning and Child Care	64,136	19,755	83,891	20,000	103,891	28,800
5.41 Operations and Maintenance Administration	739,530	174,917	914,447	214,955	1,129,402	1,136,882
5.50 Maintenance Operations	4,305,579	1,369,374	5,674,953	1,767,647	7,442,600	7,443,338
5.52 Maintenance of Grounds	174,017	73,489	247,506	168,481	415,987	421,524
5.56 Utilities	-	-	-	2,467,196	2,467,196	2,489,196
Total Function 5	5,283,262	1,637,535	6,920,797	4,638,279	11,559,076	11,519,740
7 Transportation and Housing						
7.41 Transportation and Housing Administration	260,514	65,782	326,296	9,224	335,520	345,534
7.70 Student Transportation	1,275,629	389,827	1,665,456	614,700	2,280,156	2,443,487
Total Function 7	1,536,143	455,609	1,991,752	623,924	2,615,676	2,789,021
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	84,644,735	22,916,221	107,560,956	14,211,887	121,772,843	120,204,443

School District No. 22 (Vernon)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,954,458	12,995,441
Other		30,500
Other Revenue	3,690,000	3,535,000
Investment Income	20,000	30,100
Total Revenue	17,664,458	16,591,041
Expenses		
Instruction	17,098,789	16,012,521
Operations and Maintenance	100,347	110,347
Transportation and Housing	139,092	141,943
Total Expense	17,338,228	16,264,811
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(40,000)	(40,000)
Total Net Transfers	(366,230)	(366,230)
Budgeted Surplus (Deficit), for the year	(40,000)	(40,000)

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	477,636	1,430,490		-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864				136,000	32,750	212,750	649,093
Other			230,000	3,400,000					
	356,577	383,864	230,000	3,400,000	-	136,000	32,750	212,750	649,093
Less: Allocated to Revenue Recovered	356,577	383,864	230,000	3,400,000		136,000	32,750	212,750	649,093
Deferred Revenue, end of year	-	-	477,636	1,430,490	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864				136,000	32,750	212,750	649,093
Other Revenue			230,000	3,400,000	50,000				
Investment Income					20,000				
	356,577	383,864	230,000	3,400,000	70,000	136,000	32,750	212,750	649,093
Expenses									
Salaries									
Teachers								80,967	
Principals and Vice Principals									
Educational Assistants		295,443							
Support Staff						79,790			
Other Professionals									
Substitutes		16,928						38,874	
	-	312,371	-	-	-	79,790	-	119,841	-
Employee Benefits		71,493				25,710		29,037	
Services and Supplies	30,347		230,000	3,400,000	70,000	30,500	32,750	63,872	649,093
	30,347	383,864	230,000	3,400,000	70,000	136,000	32,750	212,750	649,093
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)								
Other					(40,000)				
	(326,230)	-	-	-	(40,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(40,000)	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	25,952	19,338	-	3,439	39,690	78,274	31,067
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	794,583	7,808,630	135,000	139,092	52,000	-	110,800	34,000	-
Other									
	794,583	7,808,630	135,000	139,092	52,000	-	110,800	34,000	-
Less: Allocated to Revenue									
Recovered	794,583	7,808,630	135,000	139,092	52,000	3,439	150,490	112,274	31,067
				19,338					
Deferred Revenue, end of year	-	-	25,952	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	794,583	7,808,630	135,000	139,092	52,000	3,439	150,490	112,274	31,067
Other Revenue									
Investment Income									
	794,583	7,808,630	135,000	139,092	52,000	3,439	150,490	112,274	31,067
Expenses									
Salaries									
Teachers		6,178,161							
Principals and Vice Principals	15,579								
Educational Assistants	334,214								
Support Staff	28,217			54,415			105,000	75,000	-
Other Professionals					40,000				
Substitutes	238,047		100,000						
	616,057	6,178,161	100,000	54,415	40,000	-	105,000	75,000	-
Employee Benefits	178,526	1,630,469	35,000	10,000	12,000	3,439	45,490	27,274	
Services and Supplies				74,677				10,000	31,067
	794,583	7,808,630	135,000	139,092	52,000	3,439	150,490	112,274	31,067
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	Professional Learning Grant	National School Food Program	Project Penny
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	42,170	19,000	-	287,282	71,042	125,504	225,839	-	169,764
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	25,000	-	175,000	1,058,137	-	50,000	-	267,250	-
Other	25,000	-	175,000	1,058,137	-	50,000	-	267,250	-
Less: Allocated to Revenue Recovered	25,000	19,000	175,000	1,345,419	71,042	50,000	132,959	267,250	169,764
Deferred Revenue, end of year	42,170	-	-	-	-	125,504	92,880	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	25,000	19,000	175,000	1,345,419	71,042	50,000	132,959	267,250	169,764
Other Revenue									
Investment Income									
	25,000	19,000	175,000	1,345,419	71,042	50,000	132,959	267,250	169,764
Expenses									
Salaries									
Teachers				122,000			104,932		
Principals and Vice Principals			139,204						
Educational Assistants									
Support Staff				218,000	39,000	39,000			
Other Professionals	15,000	19,000							
Substitutes									
	15,000	19,000	139,204	340,000	39,000	39,000	104,932	-	-
Employee Benefits	10,000		35,796	80,000	9,023	9,000	28,027		
Services and Supplies				925,419	23,019	2,000		267,250	169,764
	25,000	19,000	175,000	1,345,419	71,042	50,000	132,959	267,250	169,764
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Integrated Inquiry Project	Other Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	701,415	31,853	3,779,755
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			12,420,526
Other		10,000	3,640,000
	-	10,000	16,060,526
Less: Allocated to Revenue	701,415	10,000	17,594,458
Recovered			19,338
Deferred Revenue, end of year	-	31,853	2,226,485
Revenues			
Provincial Grants - Ministry of Education and Child Care	701,415		13,954,458
Other Revenue		10,000	3,690,000
Investment Income			20,000
	701,415	10,000	17,664,458
Expenses			
Salaries			
Teachers			6,486,060
Principals and Vice Principals	179,791		334,574
Educational Assistants			629,657
Support Staff	157,703		796,125
Other Professionals	74,400		148,400
Substitutes			393,849
	411,894	-	8,788,665
Employee Benefits	102,974		2,343,258
Services and Supplies	186,547	10,000	6,206,305
	701,415	10,000	17,338,228
Net Revenue (Expense) before Interfund Transfers	-	-	326,230
Interfund Transfers			
Tangible Capital Assets Purchased			(326,230)
Other			(40,000)
	-	-	(366,230)
Net Revenue (Expense)	-	-	(40,000)

School District No. 22 (Vernon)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	5,322,854		5,322,854	5,121,599
Total Revenue	5,322,854	-	5,322,854	5,121,599
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,891,853		6,891,853	6,771,815
Transportation and Housing	812,007		812,007	671,998
Total Expense	7,703,860	-	7,703,860	7,443,813
Net Revenue (Expense)	(2,381,006)	-	(2,381,006)	(2,322,214)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	598,860		598,860	586,311
Local Capital		1,285,699	1,285,699	1,486,346
Total Net Transfers	598,860	1,285,699	1,884,559	2,072,657
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,285,699	(1,285,699)	-	
Total Other Adjustments to Fund Balances	1,285,699	(1,285,699)	-	
Budgeted Surplus (Deficit), for the year	(496,447)	-	(496,447)	(249,557)