

Annual Budget

School District No. 22 (Vernon)

June 30, 2027

School District No. 22 (Vernon)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

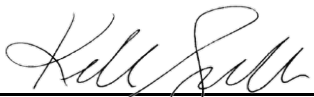
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon)
Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the
2026/2027 fiscal year and the total budget bylaw amount of \$153,169,270 for the 2026/2027 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board
for the fiscal year 2026/2027.

READ A FIRST TIME THE 15th DAY OF APRIL, 2026;

READ A SECOND TIME THE 15th DAY OF APRIL, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Annual Budget Bylaw 2026/2027, adopted by the Board the 13th DAY OF MAY, 2026.



Secretary Treasurer

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

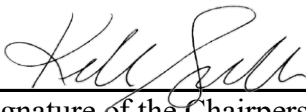
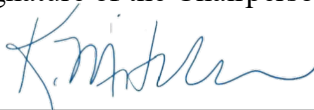
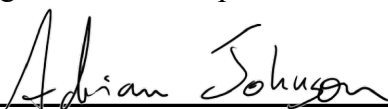
	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,839,875	8,898,813
Adult	-	-
Other	-	-
Total Ministry Operating Grant Funded FTE's	8,839,875	8,898,813
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	131,003,697	125,796,649
Other	518,338	518,338
Tuition	6,991,313	6,726,063
Other Revenue	6,027,340	6,065,749
Rentals and Leases	200,000	150,000
Investment Income	620,000	720,000
Amortization of Deferred Capital Revenue	5,401,831	5,322,854
Total Revenue	150,762,519	145,299,653
Expenses		
Instruction	124,436,588	120,047,409
District Administration	4,795,003	4,649,471
Operations and Maintenance	18,669,209	18,551,276
Transportation and Housing	3,506,610	3,566,775
Total Expense	151,407,410	146,814,931
Net Revenue (Expense)	(644,891)	(1,515,278)
Budgeted Allocation (Retirement) of Surplus (Deficit)		978,831
Budgeted Surplus (Deficit), for the year	(644,891)	(536,447)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(40,000)	(40,000)
Capital Fund Surplus (Deficit)	(604,891)	(496,447)
Budgeted Surplus (Deficit), for the year	(644,891)	(536,447)

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	125,369,271	121,772,843
Operating - Tangible Capital Assets Purchased	272,630	272,630
Special Purpose Funds - Total Expense	18,269,557	17,338,228
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	7,768,582	7,703,860
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,163,000	1,285,699
Total Budget Bylaw Amount	153,169,270	148,699,490

Approved by the Board

	May 13, 2026
Signature of the Chairperson of the Board of Education	Date Signed
	May 13, 2026
Signature of the Superintendent	Date Signed
	May 13, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Surplus (Deficit) for the year	(644,891)	(1,515,278)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(598,860)	(598,860)
From Local Capital	(1,163,000)	(1,285,699)
From Deferred Capital Revenue	(4,427,843)	(3,612,483)
Total Acquisition of Tangible Capital Assets	(6,189,703)	(5,497,042)
Amortization of Tangible Capital Assets	7,768,582	7,703,860
Total Effect of change in Tangible Capital Assets	1,578,879	2,206,818
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	933,988	691,540

School District No. 22 (Vernon)
Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

Schedule 2

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	116,139,763	111,842,191
Other	518,338	518,338
Tuition	6,991,313	6,726,063
Other Revenue	2,315,487	2,375,749
Rentals and Leases	200,000	150,000
Investment Income	600,000	700,000
Total Revenue	126,764,901	122,312,341
Expenses		
Instruction	106,406,470	102,948,620
District Administration	4,795,003	4,649,471
Operations and Maintenance	11,593,716	11,559,076
Transportation and Housing	2,574,082	2,615,676
Total Expense	125,369,271	121,772,843
Net Revenue (Expense)	1,395,630	539,498
Budgeted Prior Year Surplus Appropriation	-	978,831
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(272,630)	(272,630)
Local Capital	(1,163,000)	(1,285,699)
Other	40,000	40,000
Total Net Transfers	(1,395,630)	(1,518,329)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	111,011,742	112,022,624
ISC/LEA Recovery	(1,186,987)	(1,124,550)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
Foundation Skills Assessment (FSA) Scorer Grant	12,964	12,964
Child Care Funding	350,000	350,000
Labour Settlement Funding	4,175,631	-
Early Learning Framework (ELF) Implementation	2,503	2,503
Wage Lift Funding	122,000	122,000
Operating Grant - updated designation assumptions	1,195,260	-
Total Provincial Grants - Ministry of Education and Child Care	116,139,763	111,842,191
Provincial Grants - Other	518,338	518,338
Tuition		
International and Out of Province Students	6,991,313	6,726,063
Total Tuition	6,991,313	6,726,063
Other Revenues		
Funding from First Nations	1,186,987	1,124,550
Miscellaneous		
Transportation fees	345,000	345,000
Child Care fees	750,000	750,000
Other Revenues and Grants	33,500	33,500
Microsoft Settlement	-	122,699
Total Other Revenue	2,315,487	2,375,749
Rentals and Leases	200,000	150,000
Investment Income	600,000	700,000
Total Operating Revenue	126,764,901	122,312,341

School District No. 22 (Vernon)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	52,208,975	50,451,206
Principals and Vice Principals	7,017,547	6,315,916
Educational Assistants	8,041,545	8,254,082
Support Staff	10,364,120	10,498,206
Other Professionals	4,051,314	3,807,188
Substitutes	5,403,673	5,318,137
Total Salaries	87,087,174	84,644,735
Employee Benefits	24,116,052	22,916,221
Total Salaries and Benefits	111,203,226	107,560,956
Services and Supplies		
Services	6,580,943	6,542,975
Student Transportation	6,300	7,800
Professional Development and Travel	862,356	904,152
Rentals and Leases	11,050	11,050
Dues and Fees	102,085	102,085
Insurance	571,869	571,869
Supplies	3,557,567	3,604,760
Utilities	2,473,875	2,467,196
Total Services and Supplies	14,166,045	14,211,887
Total Operating Expense	125,369,271	121,772,843

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	37,802,404	1,484,571	-	635,903	-	4,608,898	44,531,776
1.03 Career Programs	545,620	170,453	-	36,123	30,600	-	782,796
1.07 Library Services	1,132,031	-	-	302,067	-	22,433	1,456,531
1.08 Counselling	1,938,688	-	-	-	-	21,533	1,960,221
1.10 Inclusive Education	7,924,119	352,820	7,288,496	67,569	598,602	580,573	16,812,179
1.20 Early Learning and Child Care	-	50,648	-	692,109	74,000	-	816,757
1.30 English Language Learning	910,689	-	-	-	-	-	910,689
1.31 Indigenous Education	486,837	170,453	753,049	42,235	183,271	10,000	1,645,845
1.41 School Administration	-	4,468,630	-	1,747,772	-	46,797	6,263,199
1.62 International and Out of Province Students	1,468,587	319,972	-	144,888	168,812	7,500	2,109,759
Total Function 1	52,208,975	7,017,547	8,041,545	3,668,666	1,055,285	5,297,734	77,289,752
4 District Administration							
4.11 Educational Administration	-	-	-	157,612	1,159,488	-	1,317,100
4.40 School District Governance	-	-	-	-	157,081	-	157,081
4.41 Business Administration	-	-	-	654,958	857,911	3,200	1,516,069
Total Function 4	-	-	-	812,570	2,174,480	3,200	2,990,250
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	64,136	-	-	64,136
5.41 Operations and Maintenance Administration	-	-	-	87,496	684,927	1,551	773,974
5.50 Maintenance Operations	-	-	-	4,218,169	-	76,284	4,294,453
5.52 Maintenance of Grounds	-	-	-	168,381	-	3,104	171,485
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,538,182	684,927	80,939	5,304,048
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	126,241	136,622	1,800	264,663
7.70 Student Transportation	-	-	-	1,218,461	-	20,000	1,238,461
Total Function 7	-	-	-	1,344,702	136,622	21,800	1,503,124
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	52,208,975	7,017,547	8,041,545	10,364,120	4,051,314	5,403,673	87,087,174

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	44,531,776	11,673,564	56,205,340	1,451,268	57,656,608	54,601,438
1.03 Career Programs	782,796	207,748	990,544	336,088	1,326,632	1,268,389
1.07 Library Services	1,456,531	415,331	1,871,862	82,873	1,954,735	1,870,627
1.08 Counselling	1,960,221	530,828	2,491,049	6,231	2,497,280	2,345,211
1.10 Inclusive Education	16,812,179	5,150,260	21,962,439	963,784	22,926,223	23,488,654
1.20 Early Learning and Child Care	816,757	228,000	1,044,757	30,900	1,075,657	997,009
1.30 English Language Learning	910,689	246,614	1,157,303	3,150	1,160,453	1,081,367
1.31 Indigenous Education	1,645,845	460,065	2,105,910	244,390	2,350,300	2,582,824
1.41 School Administration	6,263,199	1,813,455	8,076,654	363,728	8,440,382	7,957,945
1.62 International and Out of Province Students	2,109,759	559,486	2,669,245	4,348,955	7,018,200	6,755,156
Total Function 1	77,289,752	21,285,351	98,575,103	7,831,367	106,406,470	102,948,620
4 District Administration						
4.11 Educational Administration	1,317,100	313,883	1,630,983	259,050	1,890,033	1,799,418
4.40 School District Governance	157,081	8,310	165,391	137,376	302,767	298,267
4.41 Business Administration	1,516,069	418,264	1,934,333	667,870	2,602,203	2,551,786
Total Function 4	2,990,250	740,457	3,730,707	1,064,296	4,795,003	4,649,471
5 Operations and Maintenance						
5.20 Early Learning and Child Care	64,136	19,755	83,891	20,000	103,891	103,891
5.41 Operations and Maintenance Administration	773,974	186,488	960,462	214,955	1,175,417	1,129,402
5.50 Maintenance Operations	4,294,453	1,365,765	5,660,218	1,767,647	7,427,865	7,442,600
5.52 Maintenance of Grounds	171,485	72,702	244,187	168,481	412,668	415,987
5.56 Utilities	-	-	-	2,473,875	2,473,875	2,467,196
Total Function 5	5,304,048	1,644,710	6,948,758	4,644,958	11,593,716	11,559,076
7 Transportation and Housing						
7.41 Transportation and Housing Administration	264,663	67,251	331,914	9,224	341,138	335,520
7.70 Student Transportation	1,238,461	378,283	1,616,744	616,200	2,232,944	2,280,156
Total Function 7	1,503,124	445,534	1,948,658	625,424	2,574,082	2,615,676
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	87,087,174	24,116,052	111,203,226	14,166,045	125,369,271	121,772,843

School District No. 22 (Vernon)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	14,863,934	13,954,458
Other Revenue	3,711,853	3,690,000
Investment Income	20,000	20,000
Total Revenue	18,595,787	17,664,458
Expenses		
Instruction	18,030,118	17,098,789
Operations and Maintenance	100,347	100,347
Transportation and Housing	139,092	139,092
Total Expense	18,269,557	17,338,228
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(40,000)	(40,000)
Total Net Transfers	(366,230)	(366,230)
Budgeted Surplus (Deficit), for the year	(40,000)	(40,000)

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	477,636	1,430,490		-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864	-	-		136,000	212,570	648,173	794,583
Other	-	-	230,000	3,400,000		-	-	-	-
	356,577	383,864	230,000	3,400,000	-	136,000	212,570	648,173	794,583
Less: Allocated to Revenue	356,577	383,864	230,000	3,400,000		136,000	212,570	648,173	794,583
Recovered									
Deferred Revenue, end of year	-	-	477,636	1,430,490	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864	-	-		136,000	212,570	648,173	794,583
Other Revenue	-	-	230,000	3,400,000	50,000	-	-	-	-
Investment Income					20,000				
	356,577	383,864	230,000	3,400,000	70,000	136,000	212,570	648,173	794,583
Expenses									
Salaries									
Teachers	-	-	-	-	-	-	86,273	-	-
Principals and Vice Principals	-	-	-	-	-	-	32,312	-	16,447
Educational Assistants	-	296,251	-	-	-	-	-	-	320,799
Support Staff	-	-	-	-	-	77,049	-	-	27,770
Substitutes	-	16,590	-	-	-	-	38,874	-	252,296
	-	312,841	-	-	-	77,049	157,459	-	617,312
Employee Benefits	-	71,023	-	-	-	24,859	31,786	-	177,271
Services and Supplies	30,347	-	230,000	3,400,000	70,000	34,092	23,325	648,173	-
	30,347	383,864	230,000	3,400,000	70,000	136,000	212,570	648,173	794,583
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)	-	-	-	-	-	-	-	-
Other	-	-	-	-	(40,000)	-	-	-	-
	(326,230)	-	-	-	(40,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(40,000)	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Dual Credit Program Expansion	Professional Learning Grant	National School Food Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	25,952	-	-	-	-	125,504	92,880	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,356,510	-	139,092	52,000	175,000	1,058,901	-	-	267,250
Other	-	-	-	-	-	-	-	-	-
	10,356,510	-	139,092	52,000	175,000	1,058,901	-	-	267,250
Less: Allocated to Revenue	10,356,510	-	139,092	52,000	175,000	1,058,901	50,000	92,880	267,250
Recovered		25,952							
Deferred Revenue, end of year	-	-	-	-	-	-	75,504	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	10,356,510	-	139,092	52,000	175,000	1,058,901	50,000	92,880	267,250
Other Revenue	-	-	-	-	-	-	-	-	-
Investment Income									
	10,356,510	-	139,092	52,000	175,000	1,058,901	50,000	92,880	267,250
Expenses									
Salaries									
Teachers	8,163,088	-	-	-	-	122,000	-	69,660	-
Principals and Vice Principals	-	-	-	40,000	141,965	-	-	-	-
Educational Assistants	-	-	-	-	-	-	-	-	-
Support Staff	-	-	54,415	-	-	218,000	39,000	-	-
Substitutes	-	-	-	-	-	-	-	-	-
	8,163,088	-	54,415	40,000	141,965	340,000	39,000	69,660	-
Employee Benefits	2,193,422	-	10,000	12,000	33,035	80,000	9,000	23,220	-
Services and Supplies	-	-	74,677	-	-	638,901	2,000	-	267,250
	10,356,510	-	139,092	52,000	175,000	1,058,901	50,000	92,880	267,250
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	School Age Child Care Pilot	Other Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	31,853	2,184,315
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	140,534	-	14,721,054
Other	-	-	3,630,000
	140,534	-	18,351,054
Less: Allocated to Revenue	140,534	31,853	18,525,787
Recovered			25,952
Deferred Revenue, end of year	-	-	1,983,630
Revenues			
Provincial Grants - Ministry of Education and Child Care	140,534	-	14,863,934
Other Revenue	-	31,853	3,711,853
Investment Income			20,000
	140,534	31,853	18,595,787
Expenses			
Salaries			
Teachers	-	-	8,441,021
Principals and Vice Principals	70,000	-	300,724
Educational Assistants	-	-	617,050
Support Staff	40,000	-	456,234
Substitutes	-	-	307,760
	110,000	-	10,122,789
Employee Benefits	-	-	2,665,616
Services and Supplies	30,534	31,853	5,481,152
	140,534	31,853	18,269,557
Net Revenue (Expense) before Interfund Transfers	-	-	326,230
Interfund Transfers			
Tangible Capital Assets Purchased	-	-	(326,230)
Other	-	-	(40,000)
	-	-	(366,230)
Net Revenue (Expense)	-	-	(40,000)

School District No. 22 (Vernon)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	5,401,831		5,401,831	5,322,854
Total Revenue	5,401,831	-	5,401,831	5,322,854
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,975,146		6,975,146	6,891,853
Transportation and Housing	793,436		793,436	812,007
Total Expense	7,768,582	-	7,768,582	7,703,860
Net Revenue (Expense)	(2,366,751)	-	(2,366,751)	(2,381,006)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	598,860		598,860	598,860
Local Capital		1,163,000	1,163,000	1,285,699
Total Net Transfers	598,860	1,163,000	1,761,860	1,884,559
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,163,000	(1,163,000)	-	
Total Other Adjustments to Fund Balances	1,163,000	(1,163,000)	-	
Budgeted Surplus (Deficit), for the year	(604,891)	-	(604,891)	(496,447)