

Annual Budget

School District No. 22 (Vernon)

June 30, 2026

School District No. 22 (Vernon)

June 30, 2026

Table of Contents

Bylaw 1

Annual Budget - Revenue and Expense - Statement 2 2

Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 4

Annual Budget - Operating Revenue and Expense - Schedule 2 5

 Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source 6

 Schedule 2B - Annual Budget - Schedule of Operating Expense by Object 7

 Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object 8

Annual Budget - Special Purpose Revenue and Expense - Schedule 3 10

 Schedule 3A - Annual Budget - Changes in Special Purpose Funds 11

Annual Budget - Capital Revenue and Expense - Schedule 4 14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon)
Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the
2025/2026 fiscal year and the total budget bylaw amount of \$145,265,720 for the 2025/2026 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board
for the fiscal year 2025/2026.

READ A FIRST TIME THE 16th DAY OF APRIL, 2025;

READ A SECOND TIME THE 16th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2025;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Annual Budget Bylaw 2025/2026, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,862,375	8,937,500
Other	1,625	1,625
Total Ministry Operating Grant Funded FTE's	8,864,000	8,939,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	124,026,823	124,080,210
Other	518,338	548,838
Tuition	6,670,000	6,548,875
Other Revenue	5,621,369	5,566,191
Rentals and Leases	150,000	150,000
Investment Income	580,100	830,100
Amortization of Deferred Capital Revenue	5,284,685	5,121,599
Total Revenue	142,851,315	142,845,813
Expenses		
Instruction	116,749,473	117,216,812
District Administration	4,540,159	4,691,391
Operations and Maintenance	18,465,652	18,401,902
Transportation and Housing	3,759,625	3,602,962
Total Expense	143,514,909	143,913,067
Net Revenue (Expense)	(663,594)	(1,067,254)
Budgeted Allocation (Retirement) of Surplus (Deficit)	41,055	777,697
Budgeted Surplus (Deficit), for the year	(622,539)	(289,557)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(40,000)	(40,000)
Capital Fund Surplus (Deficit)	(582,539)	(249,557)
Budgeted Surplus (Deficit), for the year	(622,539)	(289,557)

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	119,301,334	120,204,443
Operating - Tangible Capital Assets Purchased	261,581	260,081
Special Purpose Funds - Total Expense	16,595,540	16,264,811
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	7,618,035	7,443,813
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,163,000	1,486,346
Total Budget Bylaw Amount	145,265,720	145,985,724

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(663,594)	(1,067,254)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(587,811)	(586,311)
From Local Capital	(1,163,000)	(1,486,346)
From Deferred Capital Revenue	(3,612,483)	(4,529,758)
Total Acquisition of Tangible Capital Assets	(5,363,294)	(6,602,415)
Amortization of Tangible Capital Assets	7,618,035	7,443,813
Total Effect of change in Tangible Capital Assets	2,254,741	841,398
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,591,147	(225,856)

School District No. 22 (Vernon)
Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	110,771,653	111,084,769
Other	518,338	518,338
Tuition	6,670,000	6,548,875
Other Revenue	1,984,869	2,031,191
Rentals and Leases	150,000	150,000
Investment Income	550,000	800,000
Total Revenue	120,644,860	121,133,173
Expenses		
Instruction	100,453,777	101,204,291
District Administration	4,540,159	4,691,391
Operations and Maintenance	11,531,949	11,519,740
Transportation and Housing	2,775,449	2,789,021
Total Expense	119,301,334	120,204,443
Net Revenue (Expense)	1,343,526	928,730
Budgeted Prior Year Surplus Appropriation	41,055	777,697
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(261,581)	(260,081)
Local Capital	(1,163,000)	(1,486,346)
Other	40,000	40,000
Total Net Transfers	(1,384,581)	(1,706,427)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	111,045,181	110,203,260
ISC/LEA Recovery	(1,124,550)	(967,845)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
FSA Scorer Grant	12,964	12,964
Child Care Funding	256,905	204,500
Labour Settlement Funding	-	1,050,737
Wage lift funding	122,000	122,000
Early Learning Framework (ELF) Implementattion	2,503	2,503
Total Provincial Grants - Ministry of Education and Child Care	110,771,653	111,084,769
Provincial Grants - Other	518,338	518,338
Tuition		
International and Out of Province Students	6,670,000	6,548,875
Total Tuition	6,670,000	6,548,875
Other Revenues		
Funding from First Nations	1,124,550	967,845
Miscellaneous		
Transportation Fees	245,000	245,000
Child Care Fees	572,319	442,000
Other Revenues and Grants	43,000	53,000
Microsoft Settlement	-	323,346
Total Other Revenue	1,984,869	2,031,191
Rentals and Leases	150,000	150,000
Investment Income	550,000	800,000
Total Operating Revenue	120,644,860	121,133,173

School District No. 22 (Vernon)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	48,912,910	49,985,670
Principals and Vice Principals	6,319,675	6,339,502
Educational Assistants	8,022,647	8,018,637
Support Staff	10,155,726	10,242,294
Other Professionals	3,806,150	3,807,766
Substitutes	5,232,774	5,189,500
Total Salaries	82,449,882	83,583,369
Employee Benefits	23,175,899	22,941,718
Total Salaries and Benefits	105,625,781	106,525,087
Services and Supplies		
Services	6,218,817	6,034,438
Student Transportation	7,800	7,800
Professional Development and Travel	875,178	904,143
Rentals and Leases	11,250	11,250
Dues and Fees	82,040	82,040
Insurance	540,469	498,969
Supplies	3,472,803	3,651,520
Utilities	2,467,196	2,489,196
Total Services and Supplies	13,675,553	13,679,356
Total Operating Expense	119,301,334	120,204,443

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	35,012,736	1,264,390	-	622,233	-	4,452,399	41,351,758
1.03 Career Programs	502,225	161,452	-	37,415	30,600	1,100	732,792
1.07 Library Services	1,040,914	-	-	333,737	-	20,700	1,395,351
1.08 Counselling	1,859,557	-	-	-	-	19,800	1,879,357
1.10 Inclusive Education	7,898,348	347,226	7,176,913	74,495	532,402	576,612	16,605,996
1.20 Early Learning and Child Care	-	-	-	400,516	74,400	-	474,916
1.30 English Language Learning	797,932	-	-	-	-	-	797,932
1.31 Indigenous Education	419,756	161,452	845,734	47,045	173,942	6,000	1,653,929
1.41 School Administration	-	4,082,079	-	1,641,622	-	42,724	5,766,425
1.62 International and Out of Province Students	1,381,442	303,076	-	121,817	160,088	7,500	1,973,923
Total Function 1	48,912,910	6,319,675	8,022,647	3,278,880	971,432	5,126,835	72,632,379
4 District Administration							
4.11 Educational Administration	-	-	-	154,432	1,082,947	-	1,237,379
4.40 School District Governance	-	-	-	-	152,988	-	152,988
4.41 Business Administration	-	-	-	646,387	819,920	3,200	1,469,507
Total Function 4	-	-	-	800,819	2,055,855	3,200	2,859,874
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	64,136	-	-	64,136
5.41 Operations and Maintenance Administration	-	-	-	109,634	649,107	1,551	760,292
5.50 Maintenance Operations	-	-	-	4,274,089	-	76,284	4,350,373
5.52 Maintenance of Grounds	-	-	-	174,604	-	3,104	177,708
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,622,463	649,107	80,939	5,352,509
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	135,322	129,756	1,800	266,878
7.70 Student Transportation	-	-	-	1,318,242	-	20,000	1,338,242
Total Function 7	-	-	-	1,453,564	129,756	21,800	1,605,120
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	48,912,910	6,319,675	8,022,647	10,155,726	3,806,150	5,232,774	82,449,882

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	41,351,758	10,685,125	52,036,883	1,387,676	53,424,559	54,643,748
1.03 Career Programs	732,792	192,087	924,879	388,999	1,313,878	1,220,625
1.07 Library Services	1,395,351	439,586	1,834,937	80,969	1,915,906	1,906,605
1.08 Counselling	1,879,357	501,977	2,381,334	11,731	2,393,065	2,382,916
1.10 Inclusive Education	16,605,996	5,307,511	21,913,507	880,184	22,793,691	22,464,056
1.20 Early Learning and Child Care	474,916	220,726	695,642	134,482	830,124	618,600
1.30 English Language Learning	797,932	213,127	1,011,059	4,500	1,015,559	1,261,067
1.31 Indigenous Education	1,653,929	524,728	2,178,657	164,859	2,343,516	2,399,044
1.41 School Administration	5,766,425	1,656,064	7,422,489	323,030	7,745,519	7,749,559
1.62 International and Out of Province Students	1,973,923	530,092	2,504,015	4,173,945	6,677,960	6,558,071
Total Function 1	72,632,379	20,271,023	92,903,402	7,550,375	100,453,777	101,204,291
4 District Administration						
4.11 Educational Administration	1,237,379	295,629	1,533,008	258,650	1,791,658	1,915,452
4.40 School District Governance	152,988	13,321	166,309	122,877	289,186	324,628
4.41 Business Administration	1,469,507	395,813	1,865,320	593,995	2,459,315	2,451,311
Total Function 4	2,859,874	704,763	3,564,637	975,522	4,540,159	4,691,391
5 Operations and Maintenance						
5.20 Early Learning and Child Care	64,136	19,755	83,891	-	83,891	28,800
5.41 Operations and Maintenance Administration	760,292	196,051	956,343	190,955	1,147,298	1,136,882
5.50 Maintenance Operations	4,350,373	1,351,057	5,701,430	1,709,100	7,410,530	7,443,338
5.52 Maintenance of Grounds	177,708	76,845	254,553	168,481	423,034	421,524
5.56 Utilities	-	-	-	2,467,196	2,467,196	2,489,196
Total Function 5	5,352,509	1,643,708	6,996,217	4,535,732	11,531,949	11,519,740
7 Transportation and Housing						
7.41 Transportation and Housing Administration	266,878	72,660	339,538	9,224	348,762	345,534
7.70 Student Transportation	1,338,242	483,745	1,821,987	604,700	2,426,687	2,443,487
Total Function 7	1,605,120	556,405	2,161,525	613,924	2,775,449	2,789,021
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	82,449,882	23,175,899	105,625,781	13,675,553	119,301,334	120,204,443

School District No. 22 (Vernon)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,255,170	12,995,441
Other		30,500
Other Revenue	3,636,500	3,535,000
Investment Income	30,100	30,100
Total Revenue	16,921,770	16,591,041
Expenses		
Instruction	16,295,696	16,012,521
Operations and Maintenance	138,564	110,347
Transportation and Housing	161,280	141,943
Total Expense	16,595,540	16,264,811
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(40,000)	(40,000)
Total Net Transfers	(366,230)	(366,230)
Budgeted Surplus (Deficit), for the year	(40,000)	(40,000)

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	463,819	1,416,583		-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864	-			128,000	36,750	211,070	649,093
Other	-	-	185,000	3,371,000		-	-	-	-
Investment Income	-	-	100	-		-	-	-	-
	356,577	383,864	185,100	3,371,000	-	128,000	36,750	211,070	649,093
Less: Allocated to Revenue	356,577	383,864	185,100	3,371,000		128,000	36,750	211,070	649,093
Deferred Revenue, end of year	-	-	463,819	1,416,583	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	383,864	-	-		128,000	36,750	211,070	649,093
Other Revenue	-	-	185,000	3,371,000	50,000	-	-	-	-
Investment Income	-	-	100	-	30,000	-	-	-	-
	356,577	383,864	185,100	3,371,000	80,000	128,000	36,750	211,070	649,093
Expenses									
Salaries									
Teachers	-	-	-	-		-	20,986	27,449	
Principals and Vice Principals	-	-	-	-		-	-	26,847	
Educational Assistants	-	299,250	-	-		-	-	68,339	
Support Staff	-	-	-	-		75,312	-	-	
Other Professionals	-	-	-	-		-	-	-	
Substitutes	-	16,758	-	-		-	-	17,090	
	-	316,008	-	-	-	75,312	20,986	139,725	-
Employee Benefits	-	67,856	-	-		26,903	5,492	34,286	
Services and Supplies	30,347		185,100	3,371,000	80,000	25,785	10,272	37,059	649,093
	30,347	383,864	185,100	3,371,000	80,000	128,000	36,750	211,070	649,093
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)	-	-	-		-	-	-	-
Other	-	-	-	-	(40,000)	-	-	-	-
	(326,230)	-	-	-	(40,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(40,000)	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Other	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Less: Allocated to Revenue	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Other Revenue	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Expenses									
Salaries									
Teachers	15,579	6,191,005	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	-
Educational Assistants	334,214	-	-	-	-	-	-	-	-
Support Staff	28,217	-	-	43,068	-	-	80,000	-	20,000
Other Professionals	-	-	-	-	40,000	-	-	-	-
Substitutes	238,047	-	120,960	-	-	-	-	-	-
	616,057	6,191,005	120,960	43,068	40,000	-	80,000	-	20,000
Employee Benefits	178,526	1,620,172	40,320	10,000	12,000	-	30,800	-	5,000
Services and Supplies	-	-	-	88,875	-	6,750	-	25,000	-
	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	25,000	25,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	Other Grants	Integrated Inquiry Project	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	48,023	-	24,455	750,000	2,702,880
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,236,301	-	225,839	-	-	12,550,027
Other	-	-	-	-	-	30,500	-	3,586,500
Investment Income	-	-	-	-	-	-	-	100
	19,000	175,000	1,236,301	-	225,839	30,500	-	16,136,627
Less: Allocated to Revenue	19,000	175,000	1,236,301	48,023	132,959	30,500	750,000	16,841,770
Deferred Revenue, end of year	-	-	-	-	92,880	24,455	-	1,997,737
Revenues								
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,236,301	48,023	132,959	-	750,000	13,255,170
Other Revenue	-	-	-	-	-	30,500	-	3,636,500
Investment Income	-	-	-	-	-	-	-	30,100
	19,000	175,000	1,236,301	48,023	132,959	30,500	750,000	16,921,770
Expenses								
Salaries								
Teachers	-	-	110,000	-	104,932	-	179,791	6,649,742
Principals and Vice Principals	-	140,526	-	-	-	-	-	167,373
Educational Assistants	2,100	-	-	-	-	-	-	703,903
Support Staff	3,000	-	139,879	39,000	-	-	157,703	586,179
Other Professionals	-	-	-	-	-	-	74,400	114,400
Substitutes	4,800	-	-	-	-	-	-	397,655
	9,900	140,526	249,879	39,000	104,932	-	411,894	8,619,252
Employee Benefits	1,900	34,474	50,000	9,023	28,027	-	102,974	2,257,753
Services and Supplies	7,200	-	936,422	-	-	30,500	235,132	5,718,535
	19,000	175,000	1,236,301	48,023	132,959	30,500	750,000	16,595,540
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	326,230
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(326,230)
Other	-	-	-	-	-	-	-	(40,000)
	-	-	-	-	-	-	-	(366,230)
Net Revenue (Expense)	-	-	-	-	-	-	-	(40,000)

School District No. 22 (Vernon)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	5,284,685		5,284,685	5,121,599
Total Revenue	5,284,685	-	5,284,685	5,121,599
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,795,139		6,795,139	6,771,815
Transportation and Housing	822,896		822,896	671,998
Total Expense	7,618,035	-	7,618,035	7,443,813
Net Revenue (Expense)	(2,333,350)	-	(2,333,350)	(2,322,214)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	587,811		587,811	586,311
Local Capital		1,163,000	1,163,000	1,486,346
Total Net Transfers	587,811	1,163,000	1,750,811	2,072,657
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,163,000	(1,163,000)	-	
Total Other Adjustments to Fund Balances	1,163,000	(1,163,000)	-	
Budgeted Surplus (Deficit), for the year	(582,539)	-	(582,539)	(249,557)