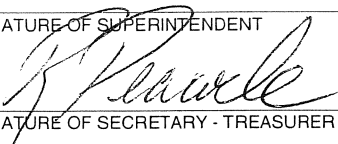
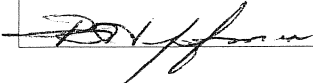


**SCHOOL DISTRICT
ANNUAL BUDGET
FISCAL YEAR 2007/2008**

SCHOOL DISTRICT NUMBER 22	NAME OF SCHOOL DISTRICT Vernon	YEAR 2007/2008
OFFICE LOCATION 1401-15th St		TELEPHONE NUMBER 250-542-3331
CITY / PROVINCE Vernon, BC		POSTAL CODE V1T 8S8
WEBSITE ADDRESS http://www.sd22.bc.ca		
NAME OF SUPERINTENDENT Robert Peacock		NAME OF SECRETARY - TREASURER Randall F Hoffman

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Annual Budget of School District No. 22 (Vernon) for the year ended June 30, 2008.

 SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED April 25 2007
 SIGNATURE OF SUPERINTENDENT	DATE SIGNED April 25 2007
 SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED April 25 2007

SCHOOL DISTRICT NO. 22 (Vernon)
2007/2008 ANNUAL BUDGET

TABLE OF CONTENTS

SCHEDULES

Operating Fund

Revenue and Expenditure	Schedule A1
Revenue By Source	Schedule A2
Expense By Object	Schedule A3
Expense By Function and Program	Schedule A4
FTE Employees By Function and Program	Schedule A5

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND
ANNUAL BUDGET - REVENUE AND EXPENDITURE

Schedule A1

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
Ministry Funded School-Age FTE	8,641.688	8,741.688
Ministry Funded Adult FTE	74.250	74.250
TOTAL FTE	8,715.938	8,815.938

REVENUE (Schedule A2)

620 Provincial Grants - Ministry of Education	66,772,405	65,597,137
641 Provincial Grants - Other	289,851	198,586
610 Federal Grants		
640 Other Revenue	2,790,028	2,472,877
650 Rentals and Leases	36,000	36,000
660 Investment Income	400,000	180,000
Total Revenue	70,288,284	68,484,600

EXPENSE (Schedule A3)

Salaries		
110 Teachers	32,566,948	30,827,162
105 Principals and Vice Principals	4,191,843	4,356,984
123 Educational Assistants	2,929,887	2,922,500
120 Support Staff	8,105,238	8,008,886
130 Other Professionals	1,009,878	1,000,897
140 Substitutes	1,883,494	2,161,567
Total Salaries	50,687,288	49,277,996
Employee Benefits	11,475,737	10,564,672
Total Salaries and Benefits	62,163,025	59,842,668
Services and Supplies	8,858,183	8,345,784
Total Expense	71,021,208	68,188,452

NET REVENUE (EXPENSE)	(732,924)	296,148
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INTERFUND TRANSFERS

Capital Asset Purchases

REDUCTION OF UNFUNDED LIABILITY

Employee Future Benefits and Vacation Pay

	(732,924)	296,148
Budgeted Prior Year Operating Surplus Appropriation	732,924	
Budgeted Retirement of Prior Year Deficits		
BUDGETED BALANCE	0	296,148

BUDGET BYLAW AMOUNT

Total Expense	71,021,208	68,188,452
Interfund Transfers - Capital Asset Purchases		
Interfund Transfers - Other		
Reduction of Unfunded Liability		
Budgeted Retirement of Prior Year Deficits		
TOTAL BUDGET BYLAW AMOUNT	71,021,208	68,188,452

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND
ANNUAL BUDGET - REVENUE BY SOURCE

Schedule A2

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	66,911,882	62,659,252
628 GAAP Implementation	559,730	564,406
629 Other Ministry Of Education Grants (Specify)		
Reduction for Local Education Agreements	(1,348,072)	(1,348,072)
Pay Equity Grant	85,865	85,865
Community Links	563,000	563,000
Labour Settlement Base Grant		3,072,686
	<u>66,772,405</u>	<u>65,597,137</u>
641 PROVINCIAL GRANTS - OTHER	<u>289,851</u>	<u>198,586</u>
610 FEDERAL GRANTS	<u>0</u>	<u>0</u>
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities		
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	1,385,401	1,068,250
648 LEA/Direct Funding from First Nations	1,348,072	1,348,072
649 Miscellaneous (Specify)		
Interior Health	56,555	56,555
	<u>2,790,028</u>	<u>2,472,877</u>
650 RENTALS AND LEASES	<u>36,000</u>	<u>36,000</u>
660 INVESTMENT INCOME	<u>400,000</u>	<u>180,000</u>
TOTAL OPERATING REVENUE (Schedule A1)	<u><u>70,288,284</u></u>	<u><u>68,484,600</u></u>

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY OBJECT

Schedule A3

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
SALARIES		
110 Teachers	32,566,948	30,827,162
105 Principals and Vice Principals	4,191,843	4,356,984
123 Educational Assistants	2,929,887	2,922,500
120 Support Staff	8,105,238	8,008,886
130 Other Professionals	1,009,878	1,000,897
140 Substitutes	1,883,494	2,161,567
	<u>50,687,288</u>	<u>49,277,996</u>
EMPLOYEE BENEFITS	11,475,737	10,564,672
Total Salaries and Benefits	<u>62,163,025</u>	<u>59,842,668</u>
 SERVICES AND SUPPLIES		
310 Services	1,415,237	1,418,112
330 Student Transportation	47,700	43,612
340 Professional Development and Travel	626,481	664,640
360 Rentals and Leases	154,221	136,357
370 Dues and Fees	476,558	275,892
390 Insurance	222,965	217,695
412 Interest		
510 Supplies	4,410,921	4,105,647
540 Utilities	1,504,100	1,483,829
Total Services and Supplies	<u>8,858,183</u>	<u>8,345,784</u>
 TOTAL OPERATING EXPENSE (Schedule A1)	<u><u>71,021,208</u></u>	<u><u>68,188,452</u></u>

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND

Schedule A4.1

ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	110 TEACHERS SALARIES	105 PRINCIPALS AND VICE PRINCIPALS SALARIES	123 EDUCATIONAL ASSISTANTS SALARIES	120 SUPPORT STAFF SALARIES	130 OTHER PROFESSIONALS SALARIES	140 SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	26,354,879	690,480		474,267		1,195,778	28,715,404
1.03 Career Programs	284,042	21,450		15,967		11,453	312,912
1.07 Library Services	629,645	152,002		280,912		37,548	1,100,107
1.08 Counselling	1,061,798	76,157				44,160	1,182,115
1.10 Special Education	3,540,859	209,728	2,664,390	487,289		272,751	7,175,017
1.30 English as a Second Language	124,377					5,874	130,251
1.31 Aboriginal Education	43,013	89,474	285,497	271,788		10,895	680,667
1.41 School Administration		2,803,894		1,372,586		58,145	4,234,625
1.60 Summer School						0	0
1.61 Continuing Education						0	0
1.62 Off Shore Students	535,935	20,184		96,778	75,000	27,026	754,923
1.64 Other	10,000			11,171		422	21,593
1.65 Conseil Scolaire Francophone						0	0
Total Function 1	32,564,548	4,063,369	2,929,887	3,010,758	75,000	1,664,052	44,307,614
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	2,400	32,084		72,372	287,604	40,317	444,777
4.40 School District Governance					75,532		75,532
4.41 Business Administration		96,390		418,343	250,705	15,419	780,857
4.65 Conseil Scolaire Francophone						0	0
Total Function 4	2,400	128,474	0	490,715	623,841	55,736	1,301,166
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				41,889	236,591	1,450	279,930
5.50 Maintenance Operations				2,998,215		105,226	3,103,441
5.52 Maintenance of Grounds				186,290		6,619	192,909
5.56 Utilities						0	0
5.65 Conseil Scolaire Francophone						0	0
Total Function 5	0	0	0	3,226,394	236,591	113,295	3,576,280
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration				37,097	74,446	1,269	112,812
7.65 Conseil Scolaire Francophone						0	0
7.70 Student Transportation				1,340,274		49,142	1,389,416
7.73 Housing						0	0
Total Function 7	0	0	0	1,377,371	74,446	50,411	1,502,228
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							
9.94 Interest on Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	32,566,948	4,191,843	2,929,887	8,105,238	1,009,878	1,883,494	50,687,288

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	TOTAL SALARIES	200 EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	300-500 SERVICES AND SUPPLIES	2007/2008 TOTAL BUDGET EXPENSE	PRIOR YEAR BUDGET
1 INSTRUCTION						
1.02 Regular Instruction	28,715,404	6,250,373	34,965,777	2,589,581	37,555,358	35,456,455
1.03 Career Programs	312,912	69,136	382,048	97,907	479,955	443,688
1.07 Library Services	1,100,107	270,880	1,370,987	81,747	1,452,734	1,434,812
1.08 Counselling	1,182,115	283,771	1,445,886	9,015	1,454,901	1,411,585
1.10 Special Education	7,175,017	1,704,269	8,879,316	746,307	9,625,623	9,469,869
1.30 English as a Second Language	130,251	30,918	161,169	1,425	162,594	155,425
1.31 Aboriginal Education	680,667	171,236	851,903	166,153	1,018,056	1,050,144
1.41 School Administration	4,234,625	1,126,248	5,360,873	149,462	5,510,335	5,641,069
1.60 Summer School	0	0	0	0	0	26,128
1.61 Continuing Education	0	0	0	0	0	0
1.62 Off Shore Students	754,923	148,020	902,943	482,410	1,385,353	1,068,250
1.64 Other	21,593	3,029	24,622	116,678	141,300	145,177
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 1	44,307,614	10,037,910	54,345,524	4,440,685	58,786,209	55,302,602
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration	444,777	118,929	563,706	115,713	679,419	599,951
4.40 School District Governance	75,532	2,526	78,058	93,005	171,063	151,195
4.41 Business Administration	780,857	196,461	977,318	461,780	1,439,098	1,412,640
4.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 4	1,301,166	317,916	1,619,082	670,498	2,289,580	2,163,786
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration	279,930	72,244	352,174	111,160	463,334	452,296
5.50 Maintenance Operations	3,103,441	638,387	3,741,828	1,308,283	5,050,111	4,948,283
5.52 Maintenance of Grounds	192,909	40,634	233,543	188,878	422,421	408,721
5.56 Utilities	0	0	0	1,504,100	1,504,100	1,483,829
5.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 5	3,576,280	751,265	4,327,545	3,112,421	7,439,966	7,293,129
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration	112,812	29,620	142,432	15,369	157,801	154,633
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0
7.70 Student Transportation	1,389,416	339,026	1,728,442	619,210	2,347,652	2,274,302
7.73 Housing	0	0	0	0	0	0
Total Function 7	1,502,228	368,646	1,870,874	634,579	2,505,453	2,428,935
9 DEBT SERVICES (OPERATING)						
9.92 Interest on Bank Loans	0	0	0	0	0	0
9.94 Interest on Temporary Borrowing	0	0	0	0	0	0
Total Function 9	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	50,687,288	11,475,737	62,163,025	8,858,183	71,021,208	68,186,452

SCHOOL DISTRICT NO. 22 (Vernon)
OPERATING FUND
ANNUAL BUDGET - FTE EMPLOYEES BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	110	105 PRINCIPALS AND VICE PRINCIPALS	123 EDUCATIONAL ASSISTANTS	120 SUPPORT STAFF	130 OTHER PROFESSIONALS	TOTAL STAFF
1 INSTRUCTION						
1.02 Regular Instruction	390.202	8.097		16.650		414.949
1.03 Career Programs	3.678	0.268		0.571		4.517
1.07 Library Services	9.166	1.800		10.821		21.787
1.08 Counselling	14.971	0.900				15.871
1.10 Special Education	53.113	2.253	83.882	6.000		145.248
1.30 English as a Second Language	1.991					1.991
1.31 Aboriginal Education	0.626	1.000	8.729	4.886		15.041
1.41 School Administration		28.482		33.079		61.561
1.60 Summer School						0
1.61 Continuing Education						0
1.62 Off Shore Students	8.180	0.200		2.000	1.000	11.380
1.64 Other				0.400		0.400
1.65 Conseil Scolaire Francophone						0
Total Function 1	481.927	43.000	92.611	74.207	1.000	692.745
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration		0.300		1.572	3.000	4.872
4.40 School District Governance					7.000	7.000
4.41 Business Administration		0.900		10.814	3.000	14.714
4.65 Conseil Scolaire Francophone						0
Total Function 4	0	1.200	0	12.386	13.000	26.586
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration				1.000	3.000	4.000
5.50 Maintenance Operations				60.600		60.600
5.52 Maintenance of Grounds				4.000		4.000
5.56 Utilities						0
5.65 Conseil Scolaire Francophone						0
Total Function 5	0	0	0	65.600	3.000	68.600
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration				1.000	1.000	2.000
7.65 Conseil Scolaire Francophone						0
7.70 Student Transportation				30.963		30.963
7.73 Housing						0
Total Function 7	0	0	0	31.963	1.000	32.963
TOTAL FUNCTIONS 1-7	481.927	44.200	92.611	184.156	18.000	820.894