

Annual Budget

School District No. 22 (Vernon)

June 30, 2018

School District No. 22 (Vernon)

June 30, 2018

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$97,534,512 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 26th DAY OF APRIL, 2017;

READ A SECOND TIME THE 26th DAY OF APRIL, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF MAY, 2017;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Annual Budget Bylaw 2017/2018, adopted by the Board the 24th DAY OF MAY, 2017.



Secretary Treasurer

School District No. 22 (Vernon)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,500.125	8,379.938
Adult	22.000	20.875
Total Ministry Operating Grant Funded FTE's	8,522.125	8,400.813
Revenues	\$	\$
Provincial Grants		
Ministry of Education	83,296,093	78,157,260
Other	210,604	223,567
Tuition	4,508,000	4,766,319
Other Revenue	3,508,638	3,519,776
Rentals and Leases	43,000	43,000
Investment Income	241,500	241,500
Amortization of Deferred Capital Revenue	4,044,722	3,975,619
Total Revenue	95,852,557	90,927,041
Expenses		
Instruction	76,450,491	73,374,529
District Administration	2,713,462	2,757,157
Operations and Maintenance	14,342,251	13,553,400
Transportation and Housing	2,569,145	2,486,989
Total Expense	96,075,349	92,172,075
Net Revenue (Expense)	(222,792)	(1,245,034)
Budgeted Allocation (Retirement) of Surplus (Deficit)		1,373,697
Budgeted Surplus (Deficit), for the year	(222,792)	128,663
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(222,792)	128,663
Budgeted Surplus (Deficit), for the year	(222,792)	128,663

School District No. 22 (Vernon)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	81,292,986	81,319,650
Special Purpose Funds - Total Expense	9,055,686	5,276,653
Special Purpose Funds - Tangible Capital Assets Purchased	326,163	295,816
Capital Fund - Total Expense	5,726,677	5,575,772
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,133,000	1,433,000
Total Budget Bylaw Amount	97,534,512	93,900,891

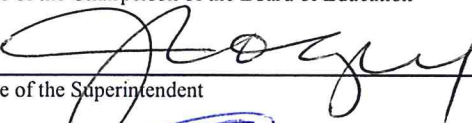
Approved by the Board



Signature of the Chairperson of the Board of Education

June 7/17

Date Signed



Signature of the Superintendent

June 8, 2017

Date Signed



Signature of the Secretary Treasurer

June 5/17

Date Signed

School District No. 22 (Vernon)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(222,792)	(1,245,034)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(326,163)	(295,816)
From Local Capital	(1,133,000)	(1,433,000)
From Deferred Capital Revenue	(2,487,074)	(3,162,956)
Total Acquisition of Tangible Capital Assets	(3,946,237)	(4,891,772)
Amortization of Tangible Capital Assets	5,726,677	5,575,772
Total Effect of change in Tangible Capital Assets	1,780,440	684,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,557,648	(561,034)

School District No. 22 (Vernon)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	76,447,744	75,176,791
Other	210,604	201,067
Tuition	4,508,000	4,766,319
Other Revenue	978,638	953,776
Rentals and Leases	43,000	43,000
Investment Income	238,000	238,000
Total Revenue	82,425,986	81,378,953
Expenses		
Instruction	67,658,860	68,188,917
District Administration	2,713,462	2,757,157
Operations and Maintenance	8,875,569	8,395,074
Transportation and Housing	2,045,095	1,978,502
Total Expense	81,292,986	81,319,650
Net Revenue (Expense)	1,133,000	59,303
Budgeted Prior Year Surplus Appropriation	-	1,373,697
Net Transfers (to) from other funds		
Local Capital	(1,133,000)	(1,433,000)
Total Net Transfers	(1,133,000)	(1,433,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	77,954,231	75,506,758
INAC/LEA Recovery	(895,125)	(880,386)
Other Ministry of Education Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Transportation Supplement	361,094	361,094
Carbon Tax Grant	80,000	80,000
Return of Administrative Savings	382,586	-
FSA and Monitored Marking	-	13,769
Projected enrolment variances	(1,530,598)	-
Total Provincial Grants - Ministry of Education	76,447,744	75,176,791
Provincial Grants - Other	210,604	201,067
Tuition		
International and Out of Province Students	4,508,000	4,766,319
Total Tuition	4,508,000	4,766,319
Other Revenues		
LEA/Direct Funding from First Nations	895,125	880,386
Miscellaneous		
Miscellaneous	53,303	43,180
Artists in Education (ArtStarts)	9,900	9,900
Other Government Organizations	20,310	20,310
Total Other Revenue	978,638	953,776
Rentals and Leases	43,000	43,000
Investment Income	238,000	238,000
Total Operating Revenue	82,425,986	81,378,953

School District No. 22 (Vernon)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	36,588,955	36,701,761
Principals and Vice Principals	4,285,282	4,013,996
Educational Assistants	4,078,049	4,121,898
Support Staff	7,013,274	7,105,148
Other Professionals	2,002,246	1,801,959
Substitutes	2,344,245	2,417,503
Total Salaries	56,312,051	56,162,265
Employee Benefits	14,848,954	14,435,013
Total Salaries and Benefits	71,161,005	70,597,278
Services and Supplies		
Services	3,888,895	4,005,986
Student Transportation	45,961	57,410
Professional Development and Travel	593,913	713,460
Rentals and Leases	112,524	115,324
Dues and Fees	69,669	97,569
Insurance	354,551	328,863
Supplies	3,158,696	3,787,447
Utilities	1,907,772	1,616,313
Total Services and Supplies	10,131,981	10,722,372
Total Operating Expense	81,292,986	81,319,650

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	28,095,768	1,164,687	-	417,242	-	1,974,131	31,651,828
1.03 Career Programs	387,971	-	-	29,392	19,000	-	436,363
1.07 Library Services	696,897	132,092	-	257,099	-	1,000	1,087,088
1.08 Counselling	1,148,065	-	-	-	-	19,000	1,167,065
1.10 Special Education	4,724,080	-	3,533,986	38,118	149,397	229,800	8,675,381
1.30 English Language Learning	23,733	-	-	-	-	-	23,733
1.31 Aboriginal Education	324,680	-	544,063	31,602	129,787	-	1,030,132
1.41 School Administration	-	2,803,859	-	1,252,868	-	30,000	4,086,727
1.60 Summer School	28,550	-	-	-	-	-	28,550
1.62 International and Out of Province Students	1,159,211	184,644	-	87,881	137,683	5,000	1,574,419
Total Function 1	36,588,955	4,285,282	4,078,049	2,114,202	435,867	2,258,931	49,761,286
4 District Administration							
4.11 Educational Administration	-	-	-	163,297	634,570	-	797,867
4.40 School District Governance	-	-	-	-	110,482	-	110,482
4.41 Business Administration	-	-	-	416,961	359,471	3,000	779,432
Total Function 4	-	-	-	580,258	1,104,523	3,000	1,687,781
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	71,033	288,756	1,551	361,340
5.50 Maintenance Operations	-	-	-	3,090,339	77,683	46,314	3,214,336
5.52 Maintenance of Grounds	-	-	-	111,508	-	3,104	114,612
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,272,880	366,439	50,969	3,690,288
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	52,318	95,417	1,345	149,080
7.70 Student Transportation	-	-	-	993,616	-	30,000	1,023,616
Total Function 7	-	-	-	1,045,934	95,417	31,345	1,172,696
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	36,588,955	4,285,282	4,078,049	7,013,274	2,002,246	2,344,245	56,312,051

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	31,651,828	7,725,654	39,377,482	1,827,750	41,205,232	41,352,886
1.03 Career Programs	436,363	106,727	543,090	133,675	676,765	623,112
1.07 Library Services	1,087,088	291,259	1,378,347	3,120	1,381,467	1,356,014
1.08 Counselling	1,167,065	292,528	1,459,593	-	1,459,593	1,438,750
1.10 Special Education	8,675,381	2,631,280	11,306,661	501,879	11,808,540	11,973,173
1.30 English Language Learning	23,733	6,047	29,780	-	29,780	29,161
1.31 Aboriginal Education	1,030,132	296,233	1,326,365	4,635	1,331,000	1,495,115
1.41 School Administration	4,086,727	1,074,356	5,161,083	52,000	5,213,083	5,384,214
1.60 Summer School	28,550	7,450	36,000	9,400	45,400	120,400
1.62 International and Out of Province Students	1,574,419	394,395	1,968,814	2,539,186	4,508,000	4,416,092
Total Function 1	49,761,286	12,825,929	62,587,215	5,071,645	67,658,860	68,188,917
4 District Administration						
4.11 Educational Administration	797,867	187,150	985,017	155,545	1,140,562	1,194,637
4.40 School District Governance	110,482	4,740	115,222	94,515	209,737	199,729
4.41 Business Administration	779,432	201,691	981,123	382,040	1,363,163	1,362,791
Total Function 4	1,687,781	393,581	2,081,362	632,100	2,713,462	2,757,157
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	361,340	84,373	445,713	188,730	634,443	588,934
5.50 Maintenance Operations	3,214,336	1,143,728	4,358,064	1,689,365	6,047,429	5,808,542
5.52 Maintenance of Grounds	114,612	51,432	166,044	119,881	285,925	381,285
5.56 Utilities	-	-	-	1,907,772	1,907,772	1,616,313
Total Function 5	3,690,288	1,279,533	4,969,821	3,905,748	8,875,569	8,395,074
7 Transportation and Housing						
7.41 Transportation and Housing Administration	149,080	34,899	183,979	8,874	192,853	183,864
7.70 Student Transportation	1,023,616	315,012	1,338,628	513,614	1,852,242	1,794,638
Total Function 7	1,172,696	349,911	1,522,607	522,488	2,045,095	1,978,502
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	56,312,051	14,848,954	71,161,005	10,131,981	81,292,986	81,319,650

School District No. 22 (Vernon)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,848,349	2,980,469
Other		22,500
Other Revenue	2,530,000	2,566,000
Investment Income	3,500	3,500
Total Revenue	9,381,849	5,572,469
Expenses		
Instruction	8,791,631	5,185,612
Operations and Maintenance	264,055	91,041
Total Expense	9,055,686	5,276,653
Net Revenue (Expense)	326,163	295,816
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,163)	(295,816)
Total Net Transfers	(326,163)	(295,816)
Budgeted Surplus (Deficit), for the year	-	-

Schedule 3A

Deferred Revenue, beginning of year

Provincial Grants - Ministry of Education

Investment Income

Less: Allocated to Revenue

Revenues

Other Revenue

MANAGEMENT RECOMMENDATIONS

Salaries

Teachers
Principals

Support Staff

Substitutes

Employee Benefits

Net Revenue (Expense) before Interfund Transfers

Tangible Capital Assets Purchased

Version: 8569-7823-5841
June 05, 2017 10:08

School District No. 22 (Vernon)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

Deferred Revenue, beginning of year					
Add: Restricted Grants					
Provincial Grants - Ministry of Education					
Other					
Investment Income					
Less: Allocated to Revenue					
Deferred Revenue, end of year					
Revenues					
Provincial Grants - Ministry of Education					
Other Revenue					
Investment Income					
Expenses					
Salaries					
Teachers					
Principals and Vice Principals					
Educational Assistants					
Support Staff					
Substitutes					
Employee Benefits					
Services and Supplies					
Net Revenue (Expense) before Interfund Transfers					
Interfund Transfers					
Tangible Capital Assets Purchased					
Net Revenue (Expense)					

School District No. 22 (Vernon)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	4,044,722		4,044,722	3,975,619
Total Revenue	4,044,722	-	4,044,722	3,975,619
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,202,627		5,202,627	5,067,285
Transportation and Housing	524,050		524,050	508,487
Total Expense	5,726,677	-	5,726,677	5,575,772
Net Revenue (Expense)	(1,681,955)	-	(1,681,955)	(1,600,153)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	326,163		326,163	295,816
Local Capital		1,133,000	1,133,000	1,433,000
Total Net Transfers	326,163	1,133,000	1,459,163	1,728,816
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,133,000	(1,133,000)	-	-
Total Other Adjustments to Fund Balances	1,133,000	(1,133,000)	-	-
Budgeted Surplus (Deficit), for the year	(222,792)	-	(222,792)	128,663