

Annual Budget

School District No. 22 (Vernon)

June 30, 2014

School District No. 22 (Vernon)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$82,961,043 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 1st DAY OF MAY, 2013;

READ A SECOND TIME THE 1st DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF MAY, 2013;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Annual Budget Bylaw 2013/2014, adopted by the Board the 1 DAY OF MAY, 2013.


Secretary Treasurer

School District No. 22 (Vernon)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,880,000	8,150,000
Adult	25,000	26,000
Other	18,500	26,000
Total Ministry Operating Grant Funded FTE's	7,923,500	8,202,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	70,592,273	71,797,676
Other	273,190	273,190
Tuition	4,146,656	3,806,078
Other Revenue	3,449,182	3,823,345
Rentals and Leases	65,000	65,000
Investment Income	80,153	65,000
Amortization of Deferred Capital Revenue	3,363,328	2,589,534
Total Revenue	81,969,782	82,419,823
Expenses		
Instruction	64,245,940	65,083,465
District Administration	2,438,926	2,608,985
Operations and Maintenance	12,093,251	11,190,317
Transportation and Housing	2,162,926	2,213,926
Scholarship Awards/Related Entities/School Trust Accounts	2,020,000	2,470,000
Total Expense	82,961,043	83,566,693
Net Revenue (Expense)	(991,261)	(1,146,870)
Budgeted Allocation (Retirement) of Surplus (Deficit)		592,429
Budgeted Surplus (Deficit), for the year	(991,261)	(554,441)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(991,261)	(554,441)
Budgeted Surplus (Deficit), for the year	(991,261)	(554,441)

School District No. 22 (Vernon)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	73,921,964	75,219,417
Special Purpose Funds - Total Expense	4,684,490	5,203,301
Capital Fund - Total Expense	4,354,589	3,143,975
Total Budget Bylaw Amount	82,961,043	83,566,693

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

May 1, 2013

Signature of the Superintendent

Date Signed

MAY 1, 2013

Signature of the Secretary Treasurer

Date Signed

May 1, 2013

School District No. 22 (Vernon)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Surplus (Deficit) for the year	(991,261)	(1,146,870)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	4,354,589	3,143,975
Total Effect of change in Tangible Capital Assets	4,354,589	3,143,975
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	3,363,328	1,997,105

School District No. 22 (Vernon)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	67,953,164	69,070,952
Other	273,190	273,190
Tuition	4,146,656	3,806,078
Other Revenue	1,418,954	1,346,768
Rentals and Leases	65,000	65,000
Investment Income	65,000	65,000
Total Revenue	73,921,964	74,626,988
Expenses		
Instruction	61,953,491	62,814,506
District Administration	2,401,356	2,571,415
Operations and Maintenance	7,404,191	7,619,570
Transportation and Housing	2,162,926	2,213,926
Total Expense	73,921,964	75,219,417
Net Revenue (Expense)	-	(592,429)
Budgeted Prior Year Surplus Appropriation		592,429
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	68,903,221	69,947,781
AANDC/LEA Recovery	(1,114,621)	(1,054,268)
Other Ministry of Education Grants		
Pay Equity	85,865	85,865
FSA	13,769	13,769
Education Guarantee	13,705	26,580
Carbon Tax Reimbursement	51,225	51,225
Total Provincial Grants - Ministry of Education	67,953,164	69,070,952
Provincial Grants - Other	273,190	273,190
Tuition		
Offshore Tuition Fees	4,146,656	3,806,078
Total Tuition	4,146,656	3,806,078
Other Revenues		
LEA/Direct Funding from First Nations	1,114,621	1,054,268
Miscellaneous		
Meals (Local Revenue)	12,500	12,500
Cafeteria	170,000	170,000
Other	111,833	110,000
Ipals	10,000	
Total Other Revenue	1,418,954	1,346,768
Rentals and Leases	65,000	65,000
Investment Income	65,000	65,000
Total Operating Revenue	73,921,964	74,626,988

School District No. 22 (Vernon)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Salaries		
Teachers	33,130,095	34,151,366
Principals and Vice Principals	4,394,250	4,484,975
Educational Assistants	3,807,515	3,783,218
Support Staff	7,092,463	7,159,449
Other Professionals	989,426	896,445
Substitutes	1,730,509	1,744,085
Total Salaries	51,144,258	52,219,538
Employee Benefits	12,485,546	12,427,730
Total Salaries and Benefits	63,629,804	64,647,268
Services and Supplies		
Services	3,251,950	3,295,665
Student Transportation	154,986	160,074
Professional Development and Travel	445,777	448,902
Rentals and Leases	124,721	124,721
Dues and Fees	421,100	422,100
Insurance	350,072	308,519
Interest	-	-
Supplies	3,940,946	4,049,015
Bad Debts	-	-
Utilities	1,602,608	1,763,153
Total Services and Supplies	10,292,160	10,572,149
Total Operating Expense	73,921,964	75,219,417

School District No. 22 (Vernon)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,100,266	1,128,638	-	479,154	-	1,399,050	29,107,108
1.03 Career Programs	175,405	-	-	14,145	-	-	189,550
1.07 Library Services	752,410	-	-	226,091	-	15,000	993,501
1.08 Counselling	967,125	-	-	-	-	-	967,125
1.10 Special Education	3,988,958	111,942	3,466,906	41,556	-	106,374	7,715,736
1.30 English Language Learning	-	-	-	-	-	-	-
1.31 Aboriginal Education	230,672	100,870	335,758	25,134	-	-	692,434
1.41 School Administration	-	2,684,376	-	1,382,377	-	43,006	4,109,759
1.60 Summer School	53,798	-	-	-	-	-	53,798
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	847,561	107,243	-	119,008	70,322	-	1,144,134
1.64 Other	11,500	-	4,851	-	-	422	16,773
Total Function 1	33,127,695	4,133,069	3,807,515	2,287,465	70,322	1,563,852	44,989,918
4 District Administration							
4.11 Educational Administration	2,400	136,809	-	70,949	202,797	26,363	439,318
4.40 School District Governance	-	-	-	-	79,378	-	79,378
4.41 Business Administration	-	124,372	-	390,538	284,537	10,000	809,447
Total Function 4	2,400	261,181	-	461,487	566,712	36,363	1,328,143
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	42,631	262,796	1,479	306,906
5.50 Maintenance Operations	-	-	-	2,955,540	-	81,046	3,036,586
5.52 Maintenance of Grounds	-	-	-	148,234	-	3,000	151,234
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,146,405	262,796	85,525	3,494,726
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	36,722	89,596	1,294	127,612
7.70 Student Transportation	-	-	-	1,160,384	-	43,475	1,203,859
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	1,197,106	89,596	44,769	1,331,471
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	33,130,095	4,394,250	3,807,515	7,092,463	989,426	1,730,509	51,144,258

School District No. 22 (Vernon)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,107,108	7,029,909	36,137,017	2,017,104	38,154,121	39,156,976
1.03 Career Programs	189,550	46,847	236,397	102,671	339,068	332,155
1.07 Library Services	993,501	278,569	1,272,070	2,687	1,274,757	1,315,162
1.08 Counselling	967,125	238,692	1,205,817	9,052	1,214,869	1,323,773
1.10 Special Education	7,715,736	2,004,253	9,719,989	396,426	10,116,415	10,049,862
1.30 English Language Learning	-	-	-	-	-	7,305
1.31 Aboriginal Education	692,434	175,646	868,080	324,400	1,192,480	1,284,120
1.41 School Administration	4,109,759	1,022,924	5,132,683	80,104	5,212,787	5,236,737
1.60 Summer School	53,798	1,000	54,798	15,200	69,998	69,998
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	1,144,134	262,961	1,407,095	2,739,561	4,146,656	3,806,078
1.64 Other	16,773	3,267	20,040	212,300	232,340	232,340
Total Function 1	44,989,918	11,064,068	56,053,986	5,899,505	61,953,491	62,814,506
4 District Administration						
4.11 Educational Administration	439,318	110,455	549,773	117,315	667,088	678,310
4.40 School District Governance	79,378	1,577	80,955	88,080	169,035	170,035
4.41 Business Administration	809,447	205,270	1,014,717	550,516	1,565,233	1,723,070
Total Function 4	1,328,143	317,302	1,645,445	755,911	2,401,356	2,571,415
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	306,906	73,571	380,477	153,153	533,630	472,688
5.50 Maintenance Operations	3,036,586	670,101	3,706,687	1,191,363	4,898,050	5,014,852
5.52 Maintenance of Grounds	151,234	37,099	188,333	181,570	369,903	368,877
5.56 Utilities	-	-	-	1,602,608	1,602,608	1,763,153
Total Function 5	3,494,726	780,771	4,275,497	3,128,694	7,404,191	7,619,570
7 Transportation and Housing						
7.41 Transportation and Housing Administration	127,612	32,953	160,565	13,208	173,773	176,297
7.70 Student Transportation	1,203,859	290,452	1,494,311	494,842	1,989,153	2,037,629
7.73 Housing	-	-	-	-	-	-
Total Function 7	1,331,471	323,405	1,654,876	508,050	2,162,926	2,213,926
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	51,144,258	12,485,546	63,629,804	10,292,160	73,921,964	75,219,417

School District No. 22 (Vernon)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	2,639,109	2,726,724
Other Revenue	2,030,228	2,476,577
Investment Income	15,153	
Total Revenue	4,684,490	5,203,301
Expenses		
Instruction	2,292,449	2,268,959
District Administration	37,570	37,570
Operations and Maintenance	334,471	426,772
Transportation and Housing	-	-
Debt Services	-	-
Scholarship Awards/Related Entities/School Trust Accounts	2,020,000	2,470,000
Total Expense	4,684,490	5,203,301
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	38,610	-	-	733,815	120,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	332,234	898,789		16,883	402,493			132,000	34,300
Other						1,800,000	20,000		
Investment Income	2,237	-	-	135	720	12,000	700	-	-
	334,471	898,789	-	17,018	403,213	1,812,000	20,700	132,000	34,300
Less: Allocated to Revenue	334,471	898,788	-	17,018	403,213	1,812,000	20,000	132,000	34,300
Deferred Revenue, end of year	-	1	38,610	-	-	733,815	120,700	-	-
Revenues									
Provincial Grants - Ministry of Education	332,234	898,788		16,883	402,493			132,000	34,300
Other Revenue						1,800,000	20,000		
Investment Income	2,237			135	720	12,000			
	334,471	898,788	-	17,018	403,213	1,812,000	20,000	132,000	34,300
Expenses									
Salaries									
Teachers		536,647			80,424	25,000			
Principals and Vice Principals									
Educational Assistants		211,263							
Support Staff	158,639				16,571	-		4,000	
Other Professionals	24,546							70,887	
	183,185	747,910	-	-	96,995	25,000	-	74,887	-
Employee Benefits					19,545	5,000		25,468	
Services and Supplies	151,286	150,878		17,018	286,673	1,782,000	20,000	31,645	34,300
	334,471	898,788	-	17,018	403,213	1,812,000	20,000	132,000	34,300
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

Schedule 3A

	OLEP	CommunityLINK	Scholarship	Student Concerts	Salmon Enhancement	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	319,282	6,728	4,065	1,222,500
Add: Restricted Grants						
Provincial Grants - Ministry of Education	178,171	644,240				2,639,110
Other			150,000	3,500		1,973,500
Investment Income	-	-	3,400	61	60	19,313
	178,171	644,240	153,400	3,561	60	4,631,923
Less: Allocated to Revenue	178,171	644,240	200,000	10,289	-	4,684,490
Deferred Revenue, end of year	-	-	272,682	-	4,125	1,169,933
Revenues						
Provincial Grants - Ministry of Education	178,171	644,240				2,639,109
Other Revenue			200,000	10,228		2,030,228
Investment Income				61		15,153
	178,171	644,240	200,000	10,289	-	4,684,490
Expenses						
Salaries						
Teachers	11,000					653,071
Principals and Vice Principals	37,570					37,570
Educational Assistants	-					211,263
Support Staff	-					179,210
Other Professionals	-					95,433
	48,570	-	-	-	-	1,176,547
Employee Benefits	10,237					60,250
Services and Supplies	119,364	644,240	200,000	10,289		3,447,693
	178,171	644,240	200,000	10,289	-	4,684,490
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 22 (Vernon)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	3,363,328		3,363,328	2,589,534
Total Revenue	3,363,328	-	3,363,328	2,589,534
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,354,589		4,354,589	3,143,975
Total Expense	4,354,589	-	4,354,589	3,143,975
Net Revenue (Expense)	(991,261)	-	(991,261)	(554,441)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(991,261)	-	(991,261)	(554,441)