

Amended Annual Budget

School District No. 22 (Vernon)

June 30, 2025

School District No. 22 (Vernon)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon)
Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the
2024/2025 fiscal year and the total budget bylaw amount of \$145,985,724 for the 2024/2025 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2024/2025.

READ A FIRST TIME THE 19th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 19th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF FEBRUARY, 2025;

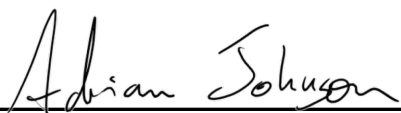


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 19th DAY OF FEBRUARY, 2025.



Secretary Treasurer

School District No. 22 (Vernon)
Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

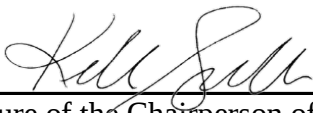
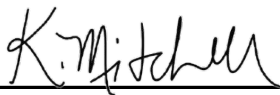
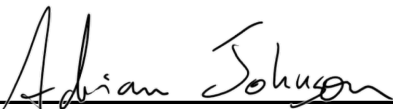
	2025 Amended Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,937,500	8,903,438
Adult	-	0.625
Other	1,625	16,250
Total Ministry Operating Grant Funded FTE's	8,939.125	8,920.313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	124,080,210	117,744,969
Other	548,838	553,814
Tuition	6,548,875	6,562,500
Other Revenue	5,566,191	5,146,643
Rentals and Leases	150,000	146,000
Investment Income	830,100	800,100
Amortization of Deferred Capital Revenue	5,121,599	4,934,510
Total Revenue	142,845,813	135,888,536
Expenses		
Instruction	117,216,812	112,361,226
District Administration	4,691,391	4,362,329
Operations and Maintenance	18,401,902	17,543,403
Transportation and Housing	3,602,962	3,296,625
Total Expense	143,913,067	137,563,583
Net Revenue (Expense)	(1,067,254)	(1,675,047)
Budgeted Allocation (Retirement) of Surplus (Deficit)	777,697	1,171,745
Budgeted Surplus (Deficit), for the year	(289,557)	(503,302)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(40,000)	(30,000)
Capital Fund Surplus (Deficit)	(249,557)	(473,302)
Budgeted Surplus (Deficit), for the year	(289,557)	(503,302)

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	120,204,443	114,297,761
Operating - Tangible Capital Assets Purchased	260,081	341,628
Special Purpose Funds - Total Expense	16,264,811	16,027,152
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	7,443,813	7,238,670
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,486,346	1,163,000
Total Budget Bylaw Amount	145,985,724	139,394,441

Approved by the Board

	February 19, 2025
Signature of the Chairperson of the Board of Education	Date Signed
	February 19, 2025
Signature of the Superintendent	Date Signed
	February 19, 2025
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,067,254)	(1,675,047)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(586,311)	(667,858)
From Local Capital	(1,486,346)	(1,163,000)
From Deferred Capital Revenue	(4,529,758)	(5,060,408)
Total Acquisition of Tangible Capital Assets	(6,602,415)	(6,891,266)
Amortization of Tangible Capital Assets	7,443,813	7,238,670
Total Effect of change in Tangible Capital Assets	841,398	347,404
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(225,856)	(1,327,643)

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,170,844	658,227	27,781,431	30,610,502
Changes for the year				
Net Revenue (Expense) for the year	928,730	326,230	(2,322,214)	(1,067,254)
Interfund Transfers				
Tangible Capital Assets Purchased	(260,081)	(326,230)	586,311	-
Local Capital	(1,486,346)		1,486,346	-
Other	40,000	(40,000)		-
Net Changes for the year	(777,697)	(40,000)	(249,557)	(1,067,254)
Budgeted Accumulated Surplus (Deficit), end of year	1,393,147	618,227	27,531,874	29,543,248

School District No. 22 (Vernon)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	111,084,769	104,687,187
Other	518,338	553,814
Tuition	6,548,875	6,562,500
Other Revenue	2,031,191	1,851,143
Rentals and Leases	150,000	146,000
Investment Income	800,000	800,000
Total Revenue	121,133,173	114,600,644
Expenses		
Instruction	101,204,291	96,570,709
District Administration	4,691,391	4,362,329
Operations and Maintenance	11,519,740	10,812,366
Transportation and Housing	2,789,021	2,552,357
Total Expense	120,204,443	114,297,761
Net Revenue (Expense)	928,730	302,883
Budgeted Prior Year Surplus Appropriation	777,697	1,171,745
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(260,081)	(341,628)
Local Capital	(1,486,346)	(1,163,000)
Other	40,000	30,000
Total Net Transfers	(1,706,427)	(1,474,628)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	110,203,260	103,735,986
ISC/LEA Recovery	(967,845)	(1,435,455)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
Support Staff Benefits Grant	-	-
FSA Scorer Grant	12,964	12,964
Child Care Funding	204,500	128,122
Labour Settlement Funding	1,050,737	1,784,608
Early Learning Framework (ELF) Implementation	2,503	1,312
Premier's award	-	3,000
Wage lift funding	122,000	-
Total Provincial Grants - Ministry of Education and Child Care	111,084,769	104,687,187
Provincial Grants - Other	518,338	553,814
Tuition		
International and Out of Province Students	6,548,875	6,562,500
Total Tuition	6,548,875	6,562,500
Other Revenues		
Funding from First Nations	967,845	1,435,455
Miscellaneous		
Transportation Fees	245,000	230,000
Child Care Fees	442,000	119,885
Other Revenues and Grants	53,000	65,803
Microsoft Settlement	323,346	-
Total Other Revenue	2,031,191	1,851,143
Rentals and Leases	150,000	146,000
Investment Income	800,000	800,000
Total Operating Revenue	121,133,173	114,600,644

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	49,985,670	49,427,357
Principals and Vice Principals	6,339,502	6,268,844
Educational Assistants	8,018,637	7,340,713
Support Staff	10,242,294	9,309,875
Other Professionals	3,807,766	3,669,110
Substitutes	5,189,500	4,065,068
Total Salaries	83,583,369	80,080,967
Employee Benefits	22,941,718	20,830,752
Total Salaries and Benefits	106,525,087	100,911,719
Services and Supplies		
Services	6,034,438	6,075,026
Student Transportation	7,800	7,800
Professional Development and Travel	904,143	882,798
Rentals and Leases	11,250	85,300
Dues and Fees	82,040	78,285
Insurance	498,969	475,452
Supplies	3,651,520	3,386,185
Utilities	2,489,196	2,395,196
Total Services and Supplies	13,679,356	13,386,042
Total Operating Expense	120,204,443	114,297,761

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	35,949,746	1,253,930	-	622,233	-	4,452,399	42,278,308
1.03 Career Programs	502,225	161,452	-	37,415	30,600	1,100	732,792
1.07 Library Services	1,040,914	-	-	333,737	-	20,700	1,395,351
1.08 Counselling	1,859,557	-	-	-	-	19,800	1,879,357
1.10 Inclusive Education	7,771,062	347,226	7,156,913	74,495	532,402	576,612	16,458,710
1.20 Early Learning and Child Care	-	-	-	432,390	-	-	432,390
1.30 English Language Learning	995,932	-	-	-	-	-	995,932
1.31 Indigenous Education	478,860	161,452	861,724	47,045	173,942	2,000	1,725,023
1.41 School Administration	-	4,112,366	-	1,664,285	-	3,450	5,780,101
1.60 Summer School							-
1.62 International and Out of Province Students	1,387,374	303,076	-	121,817	160,088	7,500	1,979,855
Total Function 1	49,985,670	6,339,502	8,018,637	3,333,417	897,032	5,083,561	73,657,819
4 District Administration							
4.11 Educational Administration	-	-	-	154,432	1,158,963	-	1,313,395
4.40 School District Governance	-	-	-	-	152,988	-	152,988
4.41 Business Administration	-	-	-	646,387	819,920	3,200	1,469,507
Total Function 4	-	-	-	800,819	2,131,871	3,200	2,935,890
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	18,000	-	-	18,000
5.41 Operations and Maintenance Administration	-	-	-	109,634	649,107	1,551	760,292
5.50 Maintenance Operations	-	-	-	4,338,225	-	76,284	4,414,509
5.52 Maintenance of Grounds	-	-	-	174,604	-	3,104	177,708
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,640,463	649,107	80,939	5,370,509
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	135,322	129,756	1,800	266,878
7.70 Student Transportation	-	-	-	1,332,273	-	20,000	1,352,273
Total Function 7	-	-	-	1,467,595	129,756	21,800	1,619,151
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	49,985,670	6,339,502	8,018,637	10,242,294	3,807,766	5,189,500	83,583,369

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	42,278,308	10,721,525	52,999,833	1,643,915	54,643,748	52,544,293
1.03 Career Programs	732,792	188,215	921,007	299,618	1,220,625	1,087,354
1.07 Library Services	1,395,351	430,285	1,825,636	80,969	1,906,605	1,808,937
1.08 Counselling	1,879,357	491,828	2,371,185	11,731	2,382,916	2,333,987
1.10 Inclusive Education	16,458,710	5,152,132	21,610,842	853,214	22,464,056	20,796,307
1.20 Early Learning and Child Care	432,390	185,310	617,700	900	618,600	165,474
1.30 English Language Learning	995,932	260,635	1,256,567	4,500	1,261,067	1,045,772
1.31 Indigenous Education	1,725,023	528,909	2,253,932	145,112	2,399,044	2,669,394
1.41 School Administration	5,780,101	1,636,428	7,416,529	333,030	7,749,559	7,704,564
1.60 Summer School	-	-	-	-	-	22,800
1.62 International and Out of Province Students	1,979,855	520,073	2,499,928	4,058,143	6,558,071	6,391,827
Total Function 1	73,657,819	20,115,340	93,773,159	7,431,132	101,204,291	96,570,709
4 District Administration						
4.11 Educational Administration	1,313,395	303,407	1,616,802	298,650	1,915,452	1,691,885
4.40 School District Governance	152,988	12,217	165,205	159,423	324,628	312,865
4.41 Business Administration	1,469,507	380,809	1,850,316	600,995	2,451,311	2,357,579
Total Function 4	2,935,890	696,433	3,632,323	1,059,068	4,691,391	4,362,329
5 Operations and Maintenance						
5.20 Early Learning and Child Care	18,000	4,800	22,800	6,000	28,800	28,800
5.41 Operations and Maintenance Administration	760,292	185,635	945,927	190,955	1,136,882	1,056,661
5.50 Maintenance Operations	4,414,509	1,320,229	5,734,738	1,708,600	7,443,338	7,007,630
5.52 Maintenance of Grounds	177,708	75,335	253,043	168,481	421,524	330,079
5.56 Utilities	-	-	-	2,489,196	2,489,196	2,389,196
Total Function 5	5,370,509	1,585,999	6,956,508	4,563,232	11,519,740	10,812,366
7 Transportation and Housing						
7.41 Transportation and Housing Administration	266,878	69,432	336,310	9,224	345,534	399,133
7.70 Student Transportation	1,352,273	474,514	1,826,787	616,700	2,443,487	2,153,224
Total Function 7	1,619,151	543,946	2,163,097	625,924	2,789,021	2,552,357
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	83,583,369	22,941,718	106,525,087	13,679,356	120,204,443	114,297,761

School District No. 22 (Vernon)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,995,441	13,057,782
Other	30,500	
Other Revenue	3,535,000	3,295,500
Investment Income	30,100	100
Total Revenue	16,591,041	16,353,382
Expenses		
Instruction	16,012,521	15,790,517
Operations and Maintenance	110,347	110,347
Transportation and Housing	141,943	126,288
Total Expense	16,264,811	16,027,152
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(40,000)	(30,000)
Total Net Transfers	(366,230)	(356,230)
Budgeted Surplus (Deficit), for the year	(40,000)	(30,000)

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	463,819	1,416,583					-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	386,907				128,000	31,850	211,070	649,093
Other			185,000	3,300,000					
Investment Income			100						
	356,577	386,907	185,100	3,300,000	-	128,000	31,850	211,070	649,093
Less: Allocated to Revenue	356,577	386,907	185,100	3,300,000		128,000	31,850	211,070	648,093
Recovered									
Deferred Revenue, end of year	-	-	463,819	1,416,583	-	-	-	-	1,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	386,907				128,000	31,850	211,070	648,093
Provincial Grants - Other									
Other Revenue			185,000	3,300,000	50,000				
Investment Income			100		30,000				
	356,577	386,907	185,100	3,300,000	80,000	128,000	31,850	211,070	648,093
Expenses									
Salaries									
Teachers							20,986	27,449	
Principals and Vice Principals								26,847	
Educational Assistants		314,284						68,339	
Support Staff						75,312			
Other Professionals									
Substitutes		17,600						17,090	
	-	331,884	-	-	-	75,312	20,986	139,725	-
Employee Benefits		55,023				26,903	5,492	34,286	-
Services and Supplies	30,347		185,100	3,300,000	80,000	25,785	5,372	37,059	648,093
	30,347	386,907	185,100	3,300,000	80,000	128,000	31,850	211,070	648,093
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)								
Other					(40,000)				
	(326,230)	-	-	-	(40,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(40,000)	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			35,666	16,938	-	3,317	-	138,468	260,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	40,000	-
Other									
Investment Income									
	794,583	7,811,177	161,280	141,943	52,000	6,750	110,800	40,000	-
Less: Allocated to Revenue	-	7,811,177	161,280	141,943	-	10,067	110,800	178,468	260,000
Recovered			35,666	16,938					
Deferred Revenue, end of year	794,583	-	-	-	52,000	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care		7,811,177	161,280	141,943		10,067	110,800	178,468	260,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	-	7,811,177	161,280	141,943	-	10,067	110,800	178,468	260,000
Expenses									
Salaries									
Teachers		6,191,005						51,975	
Principals and Vice Principals									
Educational Assistants									
Support Staff				43,068			80,000		
Other Professionals									
Substitutes			120,960						
	-	6,191,005	120,960	43,068	-	-	80,000	51,975	-
Employee Benefits		1,620,172	40,320	10,000			30,800	13,603	
Services and Supplies				88,875		10,067		112,890	260,000
	-	7,811,177	161,280	141,943	-	10,067	110,800	178,468	260,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Other Grants	Integrated Inquiry Project	Project Penny	French Immersion Growth
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	32,508	-	-	67,529	48,023	24,455	843,154	169,764	56,441
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	25,000	19,000	175,000	1,065,466	50,000		880,000	-	-
Other						30,500			
Investment Income									
	25,000	19,000	175,000	1,065,466	50,000	30,500	880,000	-	-
Less: Allocated to Revenue	57,508	19,000	175,000	1,132,995	50,000	30,500	898,501	169,764	56,441
Recovered									
Deferred Revenue, end of year	-	-	-	-	48,023	24,455	824,653	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	57,508	19,000	175,000	1,132,995	50,000		898,501	169,764	56,441
Provincial Grants - Other						30,500			
Other Revenue									
Investment Income									
	57,508	19,000	175,000	1,132,995	50,000	30,500	898,501	169,764	56,441
Expenses									
Salaries									
Teachers			140,526	110,000			209,864		40,000
Principals and Vice Principals							179,791		
Educational Assistants		2,100							
Support Staff	40,000	3,000		139,879	40,000		157,703		
Other Professionals							74,400		
Substitutes		4,800							
	40,000	9,900	140,526	249,879	40,000	-	621,758	-	40,000
Employee Benefits	10,000	1,900	34,474	50,000	10,000		184,563		16,441
Services and Supplies	7,508	7,200		833,116		30,500	92,180	169,764	
	57,508	19,000	175,000	1,132,995	50,000	30,500	898,501	169,764	56,441
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	TOTAL
	\$
Deferred Revenue, beginning of year	3,576,665
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	13,096,496
Other	3,515,500
Investment Income	100
	16,612,096
Less: Allocated to Revenue	16,511,041
Recovered	52,604
Deferred Revenue, end of year	3,625,116
Revenues	
Provincial Grants - Ministry of Education and Child Care	12,995,441
Provincial Grants - Other	30,500
Other Revenue	3,535,000
Investment Income	30,100
	16,591,041
Expenses	
Salaries	
Teachers	6,791,805
Principals and Vice Principals	206,638
Educational Assistants	384,723
Support Staff	578,962
Other Professionals	74,400
Substitutes	160,450
	8,196,978
 Employee Benefits	2,143,977
Services and Supplies	5,923,856
	16,264,811
 Net Revenue (Expense) before Interfund Transfers	326,230
Interfund Transfers	
Tangible Capital Assets Purchased	(326,230)
Other	(40,000)
	(366,230)
 Net Revenue (Expense)	(40,000)

School District No. 22 (Vernon)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	5,121,599		5,121,599	4,934,510
Total Revenue	5,121,599	-	5,121,599	4,934,510
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,771,815		6,771,815	6,620,690
Transportation and Housing	671,998		671,998	617,980
Total Expense	7,443,813	-	7,443,813	7,238,670
Net Revenue (Expense)	(2,322,214)	-	(2,322,214)	(2,304,160)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	586,311		586,311	667,858
Local Capital		1,486,346	1,486,346	1,163,000
Total Net Transfers	586,311	1,486,346	2,072,657	1,830,858
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,486,346	(1,486,346)	-	
Total Other Adjustments to Fund Balances	1,486,346	(1,486,346)	-	
Budgeted Surplus (Deficit), for the year	(249,557)	-	(249,557)	(473,302)